



MINUTES OF THE SPECIAL MEETING OF THE BOARD OF
COMMISSIONERS OF THE JERSEY CITY REDEVELOPMENT
AGENCY HELD ON THE 12th DAY OF DECEMBER, 2016



The Board of Commissioners of the Jersey City Redevelopment Agency met in a Special Meeting at the Agency office, 66 York Street, Jersey City, New Jersey on Monday, at 3:00 p.m., the place and date duly established for the holding of such Meeting. The Chairman called the Meeting to order at 3:17 p.m., and upon roll call the following answered present:

ROLANDO R. LAVARRO, JR.

EVELYN FARMER

SAMUEL A. BERMAN

ERMA D. GREENE

and the following were absent: DONALD BROWN, DIANE COLEMAN and RUSSELL VERDUCCI. The Chairman thereupon declared a quorum present. Also present at the Meeting were David P. Donnelly, Executive Director; Christopher Fiore, Assistant Executive Director; Jennifer Credidio, Esq., acting as General Counsel; Barbara Amato, Secretary to the Board and secretary for the Meeting;

Immediately following the Pledge of Allegiance the Assistant Executive Director announced that in accordance with the "Open Public Meetings Act," a copy of the Public Notice was sent to the Jersey Journal and to the City Clerk for the public's review and information.

There were only two items on the agenda and Executive Director informed the Board that they were related to the Grand Jersey Redevelopment Area, specifically the Barnabus Health, Inc. property and assisting them in the closing on the property.

The Chairman called for a Consent Agenda for both items which was moved, seconded and voted unanimously. Accordingly, the following Resolutions were introduced and duly seconded:

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE JERSEY CITY REDEVELOPMENT AGENCY AUTHORIZING A FOURTH AMENDMENT TO THE REDEVELOPMENT AGREEMENT BETWEEN THE JERSEY CITY REDEVELOPMENT AGENCY AND BARNABAS HEALTH, LLC IN THE GRAND JERSEY REDEVELOPMENT AREA

(See Item #1, dated December 12, 2016, attached hereto.)

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE JERSEY CITY REDEVELOPMENT AGENCY AUTHORIZING THE EXECUTION OF AN ESCROW AND INDEMNIFICATION AGREEMENT WITH COMMONWEALTH LAND TITLE INSURANCE COMPANY WITH RESPECT TO PROPERTY KNOWN AS BLOCK 15801, LOT 4.01 LOCATED IN THE GRAND JERSEY REDEVELOPMENT AREA

(See Item #2, dated December 12, 2016, attached hereto.)

Accordingly, the following voted "AYE": Commissioners Berman, Farmer, Greene, and Lavarro; and the following voted "NAY": None. The Chairman thereupon declared the Motion carried and the Resolutions adopted as introduced.

There being no further business to come before the Board of Commissioners, upon Motion of Vice Chair Farmer, seconded by Commissioner Greene, the meeting was adjourned at 3:25.

Secretary



MINUTES OF THE SPECIAL MEETING OF THE BOARD OF
COMMISSIONERS OF THE JERSEY CITY REDEVELOPMENT
AGENCY HELD ON THE 12th DAY OF DECEMBER, 2016



The Board of Commissioners of the Jersey City Redevelopment Agency met in a Special Meeting at the Agency office, 66 York Street, Jersey City, New Jersey on Monday, at 3:00 p.m., the place and date duly established for the holding of such Meeting. The Chairman called the Meeting to order at 3:17 p.m., and upon roll call the following answered present:

ROLANDO R. LAVARRO, JR.

EVELYN FARMER

SAMUEL A. BERMAN

ERMA D. GREENE

and the following were absent: DONALD BROWN, DIANE COLEMAN and RUSSELL VERDUCCI. The Chairman thereupon declared a quorum present. Also present at the Meeting were David P. Donnelly, Executive Director; Christopher Fiore, Assistant Executive Director; Jennifer Credidio, Esq., acting as General Counsel; Barbara Amato, Secretary to the Board and secretary for the Meeting;

Immediately following the Pledge of Allegiance the Assistant Executive Director announced that in accordance with the "Open Public Meetings Act," a copy of the Public Notice was sent to the Jersey Journal and to the City Clerk for the public's review and information.

There were only two items on the agenda and Executive Director informed the Board that they were related to the Grand Jersey Redevelopment Area, specifically the Barnabus Health, Inc. property and assisting them in the closing on the property.

The Chairman called for a Consent Agenda for both items which was moved, seconded and voted unanimously. Accordingly, the following Resolutions were introduced and duly seconded:

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE JERSEY CITY REDEVELOPMENT AGENCY AUTHORIZING A FOURTH AMENDMENT TO THE REDEVELOPMENT AGREEMENT BETWEEN THE JERSEY CITY REDEVELOPMENT AGENCY AND BARNABAS HEALTH, LLC IN THE GRAND JERSEY REDEVELOPMENT AREA

(See Item #1, dated December 12, 2016, attached hereto.)

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE JERSEY CITY REDEVELOPMENT AGENCY AUTHORIZING THE EXECUTION OF AN ESCROW AND INDEMNIFICATION AGREEMENT WITH COMMONWEALTH LAND TITLE INSURANCE COMPANY WITH RESPECT TO PROPERTY KNOWN AS BLOCK 15801, LOT 4.01 LOCATED IN THE GRAND JERSEY REDEVELOPMENT AREA

(See Item #2, dated December 12, 2016, attached hereto.)

Accordingly, the following voted "AYE": Commissioners Berman, Farmer, Greene, and Lavarro; and the following voted "NAY": None. The Chairman thereupon declared the Motion carried and the Resolutions adopted as introduced.

There being no further business to come before the Board of Commissioners, upon Motion of Vice Chair Farmer, seconded by Commissioner Greene, the meeting was adjourned at 3:25.

Secretary