

2013

Jersey City Redevelopment Agency
Authority Budget

Department Of



**Community
Affairs**

LOCAL GOVT SERVICES
2012 DEC 26 P 1:45
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Division of Local Government Services

2013

Jersey City Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

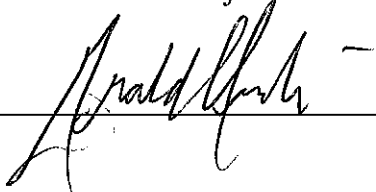
For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____



Date: _____

1/11/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____

Date: _____

2013 PREPARER'S CERTIFICATION

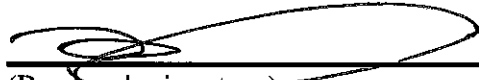
Jersey City Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Robert P. Antonicello

(Print Name)

Executive Director

(Title)

66 York Street, 2nd Floor

(Address)

Jersey City, NJ 07302

(City, State, Zip Code)

(201) 547-4781 / (201) 547-4876

(Phone number) (ext.) (Fax number)

antonicellorob@jcnj.org

(Email Address)

2013 APPROVAL CERTIFICATION

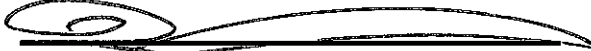
Jersey City Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Jersey City Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 18th day of December, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.


(Secretary's signature)

Robert P. Antonicello

(Print Name)

Executive Director

(Title)

66 York Street, 2nd Floor

(Address)

Jersey City, NJ 07302

(City, State, Zip Code)

(201) 547-4781 / (201) 547-4876

(Phone number) (ext.) (Fax number)

antonicellorob@jcnj.org

(Email Address)

AUTHORITY INFORMATION SHEET 2013

Please complete the following information regarding this Authority:

Name of Authority:	Jersey City Redevelopment Authority		
Address:	66 York Street, 2 nd Floor		
City, State, Zip:	Jersey City	NJ	07302
Phone: (ext.)	201-547-5810	Fax:	201-547-4876

Preparer's Name:	Robert P. Antonicello		
Preparer's Address:	66 York Street, 2 nd Floor		
City, State, Zip:	Jersey City	NJ	07302
Phone: (ext.)	201-547-5810	Fax:	201-547-4876

Chief Executive Officer:	Robert P. Antonicello		
Phone: (ext.)	201-547-5810	Fax:	201-547-4876
E-mail:	antonicellorob@jcnj.org		

Chief Financial Officer:	N/A		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Garry Higgins		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 ROUTE 208		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	(201) 791-7100	Fax:	(201) 791-3035
E-mail:	ghiggins@lvhcpa.com		

Membership of Board of Commissioners (Full Name)	Title
Michael J. Sottolano	Chairman
Piyush M. Amin	Commissioner
Evelyn Farmer	Commissioner
Rolando R. Lavarro, Jr.	Commissioner
Timothy N. Mansour	Commissioner
John Spinello	Commissioner
Russell J. Verducci	Commissioner

2013 Authority Budget Resolution

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Jersey City Redevelopment Agency for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 has been presented before the governing body of the Jersey City Redevelopment Agency at its open public meeting of December 18, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,259,048 , Total Appropriations, including any Accumulated Deficit if any, of \$6,259,048 and Total Unrestricted Net Assets utilized of \$-0-; and

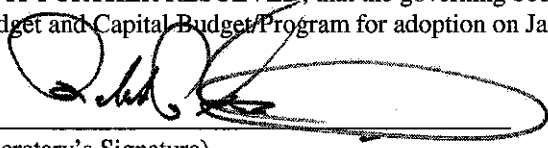
WHEREAS, the Agency does not intend to undertake any capital projects in 2013 and is not currently aware of any future capital projects therefore a capital budget is not presented; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Jersey City Redevelopment Agency, at an open public meeting held on December 18, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Jersey City Redevelopment Agency for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Jersey City Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on January 15, 2013.


(Secretary's Signature)

12-18-12

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Michael J. Sottolano	X			
Piyush M. Amin	X			
Evelyn Farmer				X
Rolando R. Lavarro, Jr.	X			
Timothy N. Mansour	X			
John Spinello	X			
Russell J. Verducci	X			

BUDGET MESSAGE 2013

Jersey City Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

1. Complete a brief statement of the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The proposed 2013 budget totals \$6,259,048, A decrease of 23% or \$1,913,952 from 2012 adopted budget. This is primarily due to decreased land sales and related transfers to the City, offset with an increase in redevelopment activity.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The 2013 Budget as presented provides for the undertaking of Agency sponsored activities in redevelopment areas throughout the City of Jersey City. These activities are undertaken in conjunction with designated redevelopers or performed directly by the Jersey City Redevelopment Agency (Agency).

The Agency has applied to the City of Jersey City's Community Development Block Grant Program (CDBG) for \$4,235,850 to continue existing projects. The appropriations will primarily pay the cost of real estate acquisitions, residential and commercial relocations and demolition.

The Agency will fund its 2013 operating appropriations from anticipated CDBG administration funds of \$321,900, developer fees, miscellaneous revenues, and receipts on sale of property held for redevelopment.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

No planned capital projects are intended to be undertaken in 2013.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2013

AUTHORITY BUDGET

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$1,813,198	* \$5,460,000 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$1,813,198</u>	<u>\$5,460,000</u> *
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	\$4,235,850	* \$2,500,000 *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$40,000	* \$87,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$170,000	* \$126,000 *
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$4,445,850</u>	<u>\$2,713,000</u> *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$6,259,048</u>	<u>\$8,173,000</u> *

2013

AUTHORITY BUDGET

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$810,800 *	\$740,770 *
FRINGE BENEFITS	* * *	\$139,198 *	\$172,575 *
OTHER EXPENSES	* * *	\$457,100 *	\$492,602 *
TOTAL ADMINISTRATION	* E-1 *	\$1,407,098 *	\$1,405,947 *

----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *		* *
FRINGE BENEFITS	* * *		* *
OTHER EXPENSES	* * *	\$4,851,950 *	\$2,901,000 *
Land Proceeds to City of Jersey City	* * *		\$3,960,000
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$4,851,950 *	\$6,861,000 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		* *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$6,259,048 *	\$8,266,947 *

2013

AUTHORITY BUDGET

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

---BUDGETED APPROPRIATIONS---

---NON-OPERATING APPROPRIATIONS--- -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED BUDGET -----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	*	*
OPERATIONS & MAINTENANCE RESERVE	* *	*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	*
MUNICIPALITY/COUNTY APPROPRIATION	* *	*	*
OTHER RESERVES	* C-2 *	*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	-----	-----
ACCUMULATED DEFICIT	* B-4 *	-----	-----
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$6,259,048 *	\$8,266,947 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	*	*
OTHER	* R-3b *	*	\$93,947 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	-----	\$93,947 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$6,259,048 *	\$8,173,000 *
		=====	=====

2013
Jersey City
Redevelopment
Agency

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2013 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

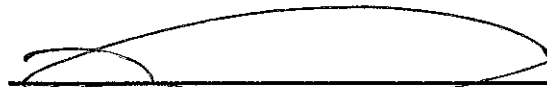
Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Jersey City Redevelopment Agency, on the 17th day of January, 2013.

OR

It is further certified that the governing body of the Jersey City Redevelopment Agency have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): the Agency does not intend to undertake any capital projects in 2013.


(Secretary's signature)

Robert P. Antonicello

(Print Name)

Executive Director

(Title)

66 York Street, 2nd Floor

(Address)

Jersey City, NJ 07302

(City, State, Zip Code)

(201) 547-4781 / (201) 547-4876

(Phone number) (ext.) (Fax number)

antonice@jcnj.org

(Email Address)

2013 Capital Budget/Program Message

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not Applicable

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Not Applicable

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not Applicable

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not Applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not Applicable

Add additional sheets if necessary.

2013

AUTHORITY CAPITAL BUDGET

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES (1)
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	----- =====	----- =====	----- =====	----- =====	----- =====

2013

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL						

2013

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2017

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES (1)
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	----- =====	----- =====	----- =====	----- =====	----- =====

2013

Jersey City Redevelopment Agency

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1 *		----- =====	*	----- =====

----CONNECTION FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2 *		----- =====	*	----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *		----- -----	*	----- -----
---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:					
Developer Fees	*	*	\$520,000	*	\$400,000 *
Rent and User Fees					
Community Ed. and Rec. Center	*	*	\$768,000	*	\$600,000 *
Sale of Land-425 Washington Blvd.	*	*		*	\$500,000 *
Sale of Land - 8 Erie St. Prop. I	*	*		*	\$1,950,000 *
Sale of Land - 8 Erie St. Prop. II	*	*		*	\$2,010,000 *
Sale of Land - Other	*	*	\$525,198		
TOTAL OTHER REVENUES	* A-4 *		----- \$1,813,198	*	----- \$5,460,000 *
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Development - CDBG	* *	\$3,913,950 *	\$2,175,000 *
Administration - CDBG	* *	\$321,900 *	\$325,000 *
	* *		*
	* *		*
TOTAL GRANTS & ENT.	* A-5 *	\$4,235,850 *	\$2,500,000 *

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		*
	* *		*
	* *		*
	* *		*
TOTAL SUB. & DONATIONS	* A-6 *		*

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$40,000 *	\$87,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$40,000 *	\$87,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Reimbursements of Agency Salaries and Expenses	* *	\$170,000 *	\$126,000 *
Community Education and Recreation Center	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *	\$170,000 *	\$126,000 *

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		* *
		=====	=====
---OTHER RESERVES---			
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL OTHER RESERVES	* C-2 *		* *
		=====	=====

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET
	-----		-----		-----
AUTHORITY NOTES	* P-1 *			*	*
AUTHORITY BONDS	* P-2 *			*	*
CAPITAL LEASES	* P-3 *			*	*
INTERGOVERN. LOANS	* P-4 *			*	*
OTHER OBLIGATIONS	* P-5 *			*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *		-----	*	-----
			=====		=====

---INTEREST PAYMENTS---

	CROSS REF.		2013 PROPOSED BUDGET		CURRENT YEAR'S ADOPTED BUDGET
	-----		-----		-----
AUTHORITY NOTES	* I-1 *			*	*
AUTHORITY BONDS	* I-2 *			*	*
CAPITAL LEASES	* I-3 *			*	*
INTERGOVERN. LOANS	* I-4 *			*	*
OTHER OBLIGATIONS	* I-5 *			*	*
TOTAL INTEREST PAYMENTS	* D-2 *		-----	*	-----
			=====		=====

2013

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	----- YEARS -----					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*

2013

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

Jersey City Redevelopment Agency

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * * *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS * * *
(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): * *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * *

(3) ADD LINES 1 AND 2 * *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

	INC./(DEC.)	
(c) DEBT SERVICE	* <input type="text"/>	*
(d) MAINTENANCE RESERVE	* <input type="text"/>	*
(e) OPERATING REQUIREMENT	* <input type="text"/>	*
(f) OTHER LEGAL RESERVATIONS (DEBT RESERVES)	* <input type="text"/>	*

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)	* <input type="text"/>	*
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)	* <input type="text"/>	*
(i) OTHER BOARD DESIGNATION (GEN. CAPITAL IMPROVEMENTS)	* <input type="text"/>	*
(j) ADJUSTMENTS /OTHER (Invested in Capital Assets):	* <input type="text"/>	*

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) *

(6) ADD LINES 4 and 5 *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET * *
(ADD LINES 3 AND 6)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY
(Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS * *
(SUBTRACT LINES 10 AND 12 FROM LINE 7)

201-791-7100 / 201-791-3035 CERTIFIED BY: *Raymond Higgins*
Phone # (extension) / Fax# AUDITOR

(#) Explain in detail in the Budget Message

DATE: 12/12/12
PAGE SS-9