

2014

Jersey City Redevelopment Agency

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

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2014

Jersey City Redevelopment Agency
(Name)

AUTHORITY BUDGET

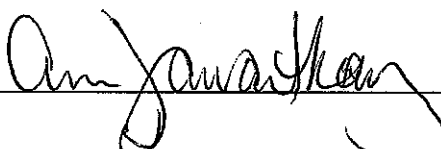
FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

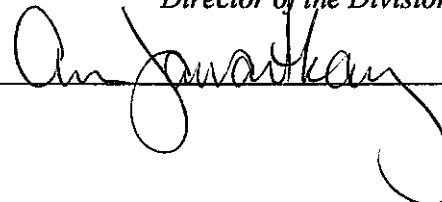
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 1/17/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 3/18/14

2014 PREPARER'S CERTIFICATION

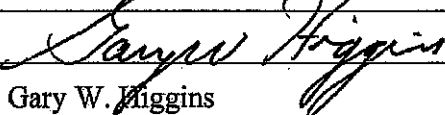
Jersey City Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Gary W. Higgins		
Title:	Auditor		
Address:	17-17 Route 208 Fair Lawn, NJ 07410		
Phone Number:	201-791-7100	Fax Number:	201-791-3035
E-mail address	ghiggins@lvhcpa.com		

2014 APPROVAL CERTIFICATION

Jersey City Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Jersey City Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 10th day of December, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:	<i>Christopher Fiore</i>		
Name:	Christopher Fiore		
Title:	Assistant Executive Director		
Address:	66 York Street, 2 nd Floor Jersey City, NJ 07302		
Phone Number:	201-761-0819	Fax Number:	201-761-0831
E-mail address	fiorec@jcnj.org		

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	Jersey City Redevelopment Authority		
Address:	66 York Street, 2 nd Floor		
City, State, Zip:	Jersey City	NJ	07302
Phone: (ext.)	201-761-0819	Fax:	201-761-0831

Preparer's Name:	Gary W. Higgins		
Preparer's Address:	17-17 Route 208		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	(201) 791-7100	Fax:	(201) 791-3035

Chief Executive Officer:	Christopher Fiore, Assistant Executive Director		
Phone: (ext.)	201-761-0819	Fax:	201-761-0831
E-mail:	fiorec@jcnj.org		

Chief Financial Officer:	N/A		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Garry Higgins		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 ROUTE 208		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	(201) 791-7100	Fax:	(201) 791-3035
E-mail:	ghiggins@lvhcpa.com		

Membership of Board of Commissioners (Full Name)	Title
Hon. Rolando R. Lavarro, Jr.	Chairperson
Eveyln Farmer	Vice Chairperson
Diane Coleman	Commissioner
Timothy N. Mansour	Commissioner
John Spinello	Commissioner
Russell J. Verducci	Commissioner

Internet Web Site Information and Certification

Authority's Web Address	www.thejcra.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

CHRISTOPHER FIORE

Signature

Christopher Fiore

2014 Authority Budget Resolution

Jersey City Redevelopment Agency

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Jersey City Redevelopment Agency for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented before the governing body of the Jersey City Redevelopment Agency at its open public meeting of December 10, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,885,000 , Total Appropriations of \$ 3,885,000 and Total Unrestricted Net Assets utilized of \$-0-; and

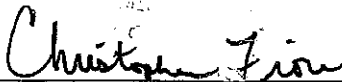
WHEREAS, the Agency does not intend to undertake any capital projects in 2014 and is not currently aware of any future capital projects therefore a capital budget is not presented; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to meet operating expenses and capital outlays, all as may be required by law, regulation or terms of contracts and agreements; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Jersey City Redevelopment Agency, at an open public meeting held on December 10, 2013 that the Annual Budget, including appended Supplemental Schedules, of the Jersey City Redevelopment Agency for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Jersey City Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on January 21, 2014.



(Secretary's Signature)

December 10, 2013

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Diane Coleman	X			
Evelyn Farmer	X			
Rolando L. Lavarro, Jr.	X			
Timothy N. Mansour	X			
John Spinello				X
Russell J. Verducci	X			

BUDGET MESSAGE 2014
Jersey City Redevelopment Agency
AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The proposed 2014 budget totals \$3,885,000, A decrease of 38% or \$2,374,048 from 2013 adopted budget. This is primarily due to decreased CDBG funding.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The 2014 Budget as presented provides for the undertaking of Agency sponsored activities in redevelopment areas throughout the City of Jersey City. These activities are undertaken in conjunction with designated redevelopers or performed directly by the Jersey City Redevelopment Agency (Agency).

The Agency has applied to the City of Jersey City's Community Development Block Grant Program (CDBG) for \$1,736,000 to continue existing projects. The appropriations will primarily pay the cost of real estate acquisitions, residential and commercial relocations and demolition.

The Agency will fund its 2014 operating appropriations from anticipated developer fees, miscellaneous revenues, and lease proceeds.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

No planned capital projects are intended to be undertaken in 2014.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

N/A

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

N/A

2014 ADOPTION CERTIFICATION

Jersey City Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 **TO:** December 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Jersey City Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 18th day of, February, 2014.

Secretary's Signature:	<i>Christopher Fiore</i>		
Name:	Christopher Fiore		
Title:	Assistant Executive Director		
Address:	66 York Street, 2 nd Floor Jersey City, NJ 07302		
Phone Number:	201-761-0819	Fax Number:	201-761-0831
E-mail address	fiorec@jcnj.org		

2014 ADOPTED BUDGET RESOLUTION

Jersey City Redevelopment Agency

AUTHORITY

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Jersey City Redevelopment Agency for the fiscal year beginning January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Jersey City Redevelopment Agency at its open public meeting of February 18, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$3,885,000 , Total Appropriations of \$3,885,000 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Agency does not intend to undertake any capital projects in 2014 and is not currently aware of any future capital projects therefore a capital budget is not presented; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Jersey City Redevelopment Agency, at an open public meeting held on February 18, 2014 that the Annual Budget and Capital Budget/Program of the Jersey City Redevelopment Agency for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Christopher Fiso

(Secretary's Signature)

February 18, 2014

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Rolando Lavarro, Jr.	X			
Evelyn Farmer	X			
Diane Coleman	X			
Timothy Mansour				X
Russell Verducci	X			

2014

AUTHORITY BUDGET

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

--ANTICIPATED REVENUES--

OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$2,039,000	* \$1,813,198 *
TOTAL OPERATING REVENUES	* R-1 *	\$2,039,000	* \$1,813,198 *

NON-OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	\$1,736,000	* \$4,235,850 *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$60,000	* \$40,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$50,000	* \$170,000 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$1,846,000	* \$4,445,850 *

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$3,885,000	* \$6,259,048 *
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2014

AUTHORITY BUDGET

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
SALARY & WAGES	* *	\$684,000 *	\$810,800 *
FRINGE BENEFITS	* *	\$283,000 *	\$139,198 *
OTHER EXPENSES	* *	\$917,000 *	\$457,100 *
TOTAL ADMINISTRATION	* E-1 *	\$1,884,000 *	\$1,407,098 *

COST OF PROVIDING SERVICES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
SALARY & WAGES	* *		*
FRINGE BENEFITS	* *		*
OTHER EXPENSES	* *	\$2,001,000 *	\$4,851,950 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$2,001,000 *	\$4,851,950 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		*
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$3,885,000 *	\$6,259,048 *

2014

AUTHORITY BUDGET

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
	-----	-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		* *
OPERATIONS & MAINTENANCE RESERVE	* *		* *
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		* *
MUNICIPALITY/COUNTY APPROPRIATION	* *		* *
OTHER RESERVES	* C-2 *		* *
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		* *
ACCUMULATED DEFICIT	* B-4 *		* *
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$3,885,000	\$6,259,048 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		* *
OTHER	* R-3b *		* *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		* *
NET TOTAL APPROPRIATIONS (B-5 - R-3).	* B-6 *	\$3,885,000	\$6,259,048 *

2014

Jersey City Redevelopment Agency

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

Jersey City Redevelopment Agency

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Jersey City Redevelopment Agency, on the _____ day of _____, _____.

OR

It is further certified that the governing body of the Jersey City Redevelopment Agency have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): the Agency does not intend to undertake any capital projects in 2014

Secretary's Signature:	<i>Christopher Fiore</i>		
Name:	Christopher Fiore		
Title:	Assistant Executive Director		
Address:	66 York Street, 2 nd Floor Jersey City, NJ 07302		
Phone Number:	201-761-0819	Fax Number:	201-761-0831
E-mail address	fiorec@jcnj.org		

2014 Capital Budget/Program Message

Jersey City Redevelopment Agency

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not Applicable

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Not Applicable

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not Applicable

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not Applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not Applicable

Add additional sheets if necessary.

2014

AUTHORITY CAPITAL BUDGET

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	-----FUNDING SOURCES-----				
	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	----- =====	----- =====	----- =====	----- =====	----- =====

2014

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Jersey City Redevelopment Agency

YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
A							
B							
C							
D							
E							
F							
G							
H							
I							
J							
K							
L							
M							
N							
TOTAL							

2014

AUTHORITY CAPITAL PROGRAM

(OPERATION

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

DESCRIPTION	-----FUNDING SOURCES-----				
	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	----- =====	----- =====	----- =====	----- =====	----- =====

2014

Jersey City Redevelopment Agency

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014	2013
			PROPOSED ANNUAL COLLECTION	CURRENT YEAR'S ADOPTED BUDGET
			# UNITS	
RESIDENTIAL	*	*	*	*
BUSINESS/COMMERCIAL	*	*	*	*
INDUSTRIAL	*	*	*	*
INTERGOVERNMENTAL	*	*	*	*
OTHER	*	*	*	*
TOTAL SERVICE CHARGES	* A-1 *			

----CONNECTION FEES----	CROSS REF.	# UNITS	2014	2013
			PROPOSED ANNUAL COLLECTION	CURRENT YEAR'S ADOPTED BUDGET
			# UNITS	
RESIDENTIAL	*	*	*	*
BUSINESS/COMMERCIAL	*	*	*	*
INDUSTRIAL	*	*	*	*
INTERGOVERNMENTAL	*	*	*	*
OTHER	*	*	*	*
TOTAL CONNECTION FEES	* A-2 *			

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-1

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	----- =====	*	----- =====
---OTHER OPERATING REVENUES---	CROSS REF.		2014 PROPOSED ANNUAL COLLECTION		2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Developer Fees	*	*	\$550,000	*	\$520,000
Rent and User Fees					
Community Ed. and Rec. Center	*	*	\$75,000	*	\$768,000
Sale of Land - Other	*	*		*	\$525,198
Lease Proceeds - Marbella Towers	*	*	\$1,414,000	*	
	*	*		*	
TOTAL OTHER REVENUES	* A-4	*	----- \$2,039,000 =====	*	----- \$1,813,198 =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	-----	-----	-----
Development - CDBG	* *	\$1,736,000 *	\$3,913,950 *
Administration - CDBG	* *	* *	\$321,900 *
	* *	* *	* *
	* *	* *	* *
TOTAL GRANTS & ENT.	* A-5 *	----- \$1,736,000 * =====	----- \$4,235,850 * =====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	-----	-----	-----
	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
TOTAL SUB. & DONATIONS	* A-6 *	----- =====	----- =====

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$60,000 *	\$40,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$60,000 *	\$40,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
Reimbursements of Agency Salaries and Expenses	* *	\$50,000 *	\$170,000 *
Community Education and Recreation Center	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *	\$50,000 *	\$170,000 *

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

**----RENEWAL &----
---REPLACEMENT RESERVE(S)---**

CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
-----------------------	-------------------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

**TOTAL RENEWAL &
REPLACEMENT RESERVE(S)**

*	C-1	*	*
---	-----	---	---

---OTHER RESERVES---

CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
-----------------------	-------------------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL OTHER RESERVES

*	C-2	*	*
---	-----	---	---

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	=====	=====

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
TOTAL INTEREST PAYMENTS	* D-2 *	=====	=====

2014

AUTHORITY BUDGET (OPERATION)
SUPPLEMENTAL SCHEDULES

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	----- YEARS -----					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*

2014

AUTHORITY BUDGET (OPERATION)
SUPPLEMENTAL SCHEDULES
Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

Jersey City Redevelopment Agency

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

(1) **PY UNRESTRICTED NET ASSETS** PY AUDIT * * *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): *

(2) **SUBTOTAL - ADJUSTMENTS** (ADD AMOUNTS ON LINES a-b) * *

(3) **ADD LINES 1 AND 2** * *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE *

(d) MAINTENANCE RESERVE *

(e) OPERATING REQUIREMENT *

(f) OTHER LEGAL RESERVATIONS *

(4) **SUB-TOTAL - RESTRICTIONS** (ADD AMOUNTS ON LINES c-f) * *

INC./(DEC.)

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

(i) OTHER BOARD DESIGNATION *

(j) ADJUSTMENTS /OTHER (Attach list): *

(5) **SUBTOTAL - DESIGNATIONS** (ADD AMOUNTS ON LINES g-j) * *

(6) **ADD LINES 4 and 5** * *

(7) **UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET** * *

(SUBTRACT LINE 6 FROM LINE 3)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) *

(10) **SUBTOTAL - U/R NET ASSETS UTILIZED** (ADD AMOUNTS ON LINES 8-9) * *

(11) **MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY**

(Budget Item B-2 times 5%)

(12) **AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)** * *

(13) **TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS** * *

(SUBTRACT LINES 10 AND 12 FROM LINE 7)

201-791-7100 / 201-791-3035
Phone # (extension) / Fax#

CERTIFIED BY: *[Signature]*
AUDITOR

(#) Explain in detail in the Budget Message

DATE: 12/5/13
PAGE SS-9

State of New Jersey
New Jersey Department of Community Affairs
Division of Local Government Services

**2014 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**

Submit all budget related material in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Check the box of each item to indicate that it are included in budget or has been completed. Please do not submit more copies than required.

2014 Authority Budget Document

- 2 copies of the budget document
- Authority Name and Fiscal Year are filled in on all pages
- Signature blocks on Pages 1a, 1b and 1d are filled in along with title, address, phone number and fax number
- Resolution of the Authority Commissioners is attached with properly recorded vote
- Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- Authority Budget Resolution is signed with original hand written signature
- Budget message is complete

Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in on pages CB 1 through CB 5
- Signature blocks on Page CB-1 are filled in along with title, address, phone number and fax number
- Capital Budget message is complete

**2014 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**

(page 2)

Supplemental Schedules

- 2 copies of the supplemental schedules

- Supporting documentation has been submitted to support the service fees, connection fees, parking fees and other revenues listed in the supplemental schedules

- The Unreserved Retained Earnings, accumulated depreciation and accumulated amortization figures as reflected on Page SS-9 agree to the last fiscal year audit of the authority

- The Results of Operation of Current Year's Budget, listed on Page SS-9, is based on sound Reasoning, and can be substantiated

Official's Signature:	<i>Christopher Fiore</i>		
Name:	Christopher Fiore		
Title:	Assistant Executive Director		
Address:	66 York Street, 2 nd Floor Jersey City, NJ 07302		
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