

2009

Jersey City Redevelopment Agency

# Authority Budget

Department Of



Community  
Affairs

Division of Local Government Services

2009

**JERSEY CITY REDEVELOPMENT AGENCY**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009**

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2009 PREPARER'S CERTIFICATION

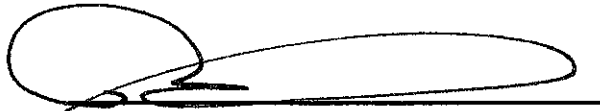
## JERSEY CITY REDEVELOPMENT AGENCY

### AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

**Robert P. Antonicello**  
\_\_\_\_\_  
(Print Name)

**Executive Director**  
\_\_\_\_\_  
(Title)

**30 Montgomery Street**  
\_\_\_\_\_  
(Address)

**Jersey City, NJ 07302**  
\_\_\_\_\_  
(City, State, Zip Code)

**(201) 547-4781 / (201) 547-4876**  
\_\_\_\_\_  
(Phone number) (ext) (Fax number)

**antonicellorob@jcnj.org**  
\_\_\_\_\_  
(Email Address)



# AUTHORITY INFORMATION SHEET 2009

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Jersey City Redevelopment Authority		
<b>Address:</b>	30 Montgomery Street, Room 900		
<b>City, State, Zip:</b>	Jersey City	NJ	07302
<b>Phone: (ext.)</b>	201-547-5810	<b>Fax:</b>	201-547-4876

<b>Preparer's Name:</b>	Robert P. Antonicello		
<b>Preparer's Address:</b>	30 Montgomery Street, Room 900		
<b>City, State, Zip:</b>	Jersey City	NJ	07302
<b>Phone: (ext.)</b>	201-547-5810	<b>Fax:</b>	201-547-4876

<b>Chief Executive Officer:</b>	Robert P. Antonicello		
<b>Phone: (ext.)</b>	201-547-5810	<b>Fax:</b>	201-547-4876
<b>E-mail:</b>	antonicellorob@jcnj.org		

<b>Chief Financial Officer:</b>	N/A		
<b>Phone: (ext.)</b>		<b>Fax:</b>	
<b>E-mail:</b>			

<b>Name of Auditor:</b>	Garry Higgins		
<b>Name of Firm:</b>	LERCH, VINCI & HIGGINS		
<b>Address:</b>	17-17 ROUTE 208		
<b>City, State, Zip:</b>	FAIR LAWN	NJ	07410
<b>Phone: (ext.)</b>	(201) 791-7100	<b>Fax:</b>	(201) 791-3035
<b>E-mail:</b>	ghiggins@lvhcpa.com		

<b>Membership of Board of Commissioners (Full Name)</b>	<b>Title</b>
James K. Morley	Chairman
Rafael Diaz	Vice Chairman
Piyush M. Amin	Commissioner
Evelyn Farmer	Commissioner
Viola Richardson	Commissioner
Michael J. Sottolano	Commissioner
John Spinello	Commissioner

# 2009 Authority Budget Resolution JERSEY CITY REDEVELOPMENT AGENCY

**FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009**

**WHEREAS**, the Annual Budget and Capital Budget for the Jersey City Redevelopment Agency, for the fiscal year beginning, January 1, 2009 and ending, December 31, 2009 has been presented before the governing body of the Jersey City Redevelopment Agency, at its open public meeting of November 18, 2008; and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$2,882,020, Total Appropriations, including any Accumulated Deficit if any, of \$4,052,811 and Total Unrestricted Net Assets utilized of \$1,170,791; and

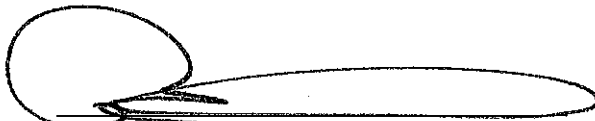
**WHEREAS**, the Agency does not intend to undertake any capital projects in 2009 and is not currently aware of any future capital projects therefore a capital budget is not presented.  
ions of \$ -0- and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

**WHEREAS**, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to meet operating expenses, capital outlays and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of the Jersey City Redevelopment Agency, at an open public meeting held on November 18, 2008 that the Annual Budget, including appended Supplemental Schedules of the Jersey City Redevelopment Agency for the fiscal year beginning January 1, 2009 and ending December 31, 2009 is hereby approved; and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's service contracts and other pledged agreements; and

**BE IT FURTHER RESOLVED**, that the governing body of the Jersey City Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on December 16, 2008.



(Secretary's Signature)

\_\_\_\_\_, 2008

(Date)

**Governing Body Member**

Piyush M. Amin  
Rafael Diaz  
Evelyn Farmer  
James K. Morley  
Viola Richardson  
Michael J. Sottolano  
John Spinello

**Recorded Vote**

Aye  
Absent  
Aye  
Aye  
Aye  
Aye  
Aye

**BUDGET MESSAGE 2009**

**JERSEY CITY REDEVELOPMENT AGENCY**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009**

The 2009 Budget as presented provides for the undertaking of Agency sponsored activities in redevelopment areas throughout the City of Jersey City. These activities are undertaken in conjunction with designated redevelopers or performed directly by the Jersey City Redevelopment Agency (Agency).

Capital Projects

No planned capital projects are intended to be undertaken in 2009.

Real Estate Redevelopment

The Agency will apply to the City of Jersey City's Community Development Block Grant Program (CDBG) for approximately \$750,000 to continue existing projects. The appropriations will primarily pay the cost of real estate acquisitions, residential and commercial relocations and demolition.

Operations

The Agency will fund its 2009 operating appropriations from anticipated CDBG administration funds of \$400,000, developer fees, miscellaneous revenues and unrestricted net assets.

2009

**AUTHORITY BUDGET**

(OPERATION)

JERSEY CITY REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

---ANTICIPATED REVENUES---

<b>OPERATING REVENUES</b> -----	<b>CROSS REF.</b> -----	<b>2009 PROPOSED BUDGET</b> -----	<b>2008 CURRENT YEAR'S ADOPTED BUDGET</b> -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$1,322,020	* \$1,322,020 *
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	<u>\$1,322,020</u>	<u>* \$1,322,020 *</u>
<b>NON-OPERATING REVENUES</b> -----	<b>CROSS REF.</b> -----	<b>2009 PROPOSED BUDGET</b> -----	<b>2008 CURRENT YEAR'S ADOPTED BUDGET</b> -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	\$1,150,000	* \$2,615,100 *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$200,000	* \$200,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$210,000	* \$150,000 *
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	<u>\$1,560,000</u>	<u>* \$2,965,100 *</u>
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	<u><u>\$2,882,020</u></u>	<u><u>* \$4,287,120 *</u></u>



2009

**AUTHORITY BUDGET**

(OPERATION)

JERSEY CITY REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

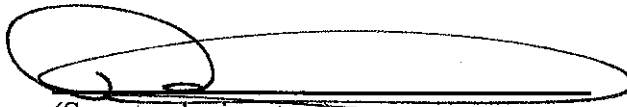
<b>ADMINISTRATION</b>	<b>CROSS REF.</b>	<b>2009 PROPOSED BUDGET</b>	<b>2008 CURRENT YEAR'S ADOPTED BUDGET</b>
SALARY & WAGES	* *	\$1,172,500 *	\$1,108,680 *
FRINGE BENEFITS	* *	\$281,875 *	\$265,920 *
OTHER EXPENSES	* *	\$546,416 *	\$505,050 *
<b>TOTAL ADMINISTRATION</b>	* <b>E-1</b> *	<b>\$2,000,791 *</b>	<b>\$1,879,650 *</b>
<b>COST OF PROVIDING SERVICES</b>	<b>CROSS REF.</b>	<b>2009 PROPOSED BUDGET</b>	<b>2008 CURRENT YEAR'S ADOPTED BUDGET</b>
SALARY & WAGES	* *	*	*
FRINGE BENEFITS	* *	*	*
OTHER EXPENSES	* *	\$1,925,525 *	\$3,534,709 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	* <b>E-2</b> *	<b>\$1,925,525 *</b>	<b>\$3,534,709 *</b>
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	* <b>D-1</b> *	*	*
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	* <b>B-2</b> *	<b>\$3,926,316 *</b>	<b>\$5,414,359 *</b>



**2009 ADOPTION CERTIFICATION**  
**JERSEY CITY REDEVELOPMENT AGENCY**  
**AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Jersey City Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 16th day of, December, 2008.

  
(Secretary's signature)

**Robert P. Antonicello**  
\_\_\_\_\_  
(Print Name)

**Executive Director**  
\_\_\_\_\_  
(Title)

**30 Montgomery Street**  
\_\_\_\_\_  
(Address)

**Jersey City, NJ 07302**  
\_\_\_\_\_  
(City, State, Zip Code)

**(201) 547-4781 / (201) 547-4876**  
\_\_\_\_\_  
(Phone number) (ext.)      (Fax number)

**antoniceilorob@jcnj.org**  
\_\_\_\_\_  
(Email Address)

# 2009 Authority Budget Resolution JERSEY CITY REDEVELOPMENT AGENCY

**FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009**

**WHEREAS**, the Annual Budget and Capital Budget for the Jersey City Redevelopment Agency, for the fiscal year beginning, January 1, 2009 and ending, December 31, 2009 has been presented before the governing body of the Jersey City Redevelopment Agency, at its open public meeting of November 18, 2008; and

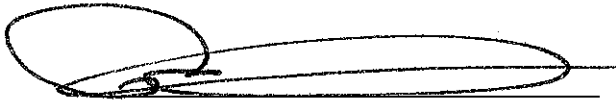
**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$2,882,020, Total Appropriations, including any Accumulated Deficit if any, of \$3,926,316 and Total Unrestricted Net Assets utilized of \$1,170,791; and

**WHEREAS**, the Agency does not intend to undertake any capital projects in 2009 and is not currently aware of any future capital projects therefore a capital budget is not presented.  
ions of \$ -0- and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

**WHEREAS**, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to meet operating expenses, capital outlays and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of the Jersey City Redevelopment Agency, at an open public meeting held on December 16, 2008 that the Annual Budget, of the Jersey City Redevelopment Agency for the fiscal year beginning January 1, 2009 and ending December 31, 2009 is hereby adopted and shall constitute appropriations for the purposes state; and

**BE IT FURTHER RESOLVED**, that the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

12/16/, 2008  
(Date)

**Governing Body Member**

Piyush M. Amin  
Rafael Diaz  
Evelyn Farmer  
James K. Morley  
Viola Richardson  
Michael J. Sottolano  
John Spinello

**Recorded Vote**

Absent  
Aye  
Aye  
Aye  
Aye  
Absent  
Aye

Certified to be a true and correct copy of the Resolution adopted by the Board of Commissioners at it meeting of November 18, 2008

2009

JERSEY CITY REDEVELOPMENT AGENCY

**AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM**

**2009 CERTIFICATION of AUTHORITY CAPITAL  
BUDGET/PROGRAM**

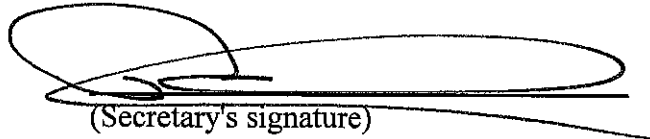
**JERSEY CITY REDEVELOPMENT AGENCY**

**FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Jersey City Redevelopment Agency, on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**OR**

It is further certified that the governing body of the Jersey City Redevelopment Agency, have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 and is not aware of any future capital projects, therefore a capital budget is not presented at this time.

  
(Secretary's signature)

**Robert P. Antonicello**  
\_\_\_\_\_  
(Print Name)

**Executive Director**  
\_\_\_\_\_  
(Title)

**30 Montgomery Street**  
\_\_\_\_\_  
(Address)

**Jersey City, NJ 07302**  
\_\_\_\_\_  
(City, State, Zip Code)

**(201) 547-4781 / (201) 547-4876**  
\_\_\_\_\_  
(Phone number) (ext.) (Fax number)

**antoniceilorob@icnj.org**  
\_\_\_\_\_  
(Email Address)

## 2009 Capital Budget/Program Message

### JERSEY CITY REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not Applicable

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Not Applicable

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not Applicable

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not Applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not Applicable

**Add additional sheets if necessary.**

2009

**AUTHORITY CAPITAL BUDGET**

(OPERATION)

JERSEY CITY REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	----- =====	----- =====	----- =====	----- =====	----- =====



2009

**AUTHORITY CAPITAL PROGRAM**

(OPERATION)

JERSEY CITY REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2009	2010	2011	2012	2013
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL						

2009

**AUTHORITY CAPITAL PROGRAM**

(OPERATION)

JERSEY CITY REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2009 to 2013

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	----- =====	----- =====	----- =====	----- =====	----- =====

**2009**

**JERSEY CITY REDEVELOPMENT AGENCY**

**SUPPLEMENTAL SCHEDULES**

**STATE OF NEW JERSEY**

**DIVISION OF LOCAL GOVERNMENT SERVICES**

2009

**AUTHORITY BUDGET**

(OPERATION)

**SUPPLEMENTAL SCHEDULES**

**JERSEY CITY REDEVELOPMENT AGENCY**

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

**==== OPERATING REVENUES ====**

**---SERVICE CHARGES---**

	CROSS REF.	# UNITS	2009 PROPOSED ANNUAL COLLECTION	# UNITS	2008 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER-DIXON MILLS	*	*		*	*
<b>TOTAL SERVICE CHARGES</b>	<b>* A-1</b>	<b>*</b>		<b>*</b>	<b>*</b>

**---CONNECTION FEES---**

	CROSS REF.	# UNITS	2009 PROPOSED ANNUAL COLLECTION	# UNITS	2008 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL CONNECTION FEES</b>	<b>* A-2</b>	<b>*</b>		<b>*</b>	<b>*</b>

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2009

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

**JERSEY CITY REDEVELOPMENT AGENCY**

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2009 PROPOSED ANNUAL COLLECTION	# UNITS	2008 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	<b>* A-3</b>	<b>*</b>		<b>*</b>	<b>*</b>

---OTHER OPERATING REVENUES---	CROSS REF.		2009 PROPOSED ANNUAL COLLECTION		2008 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>					
DEVELOPER FEES	*	*	\$400,000	*	\$400,000 *
RENT AND REIMBURSEMENTS- J.C. GOLDEN DOOR CHARTER SCHOOL	*	*	\$922,020	*	\$922,020 *
	*	*		*	*
	*	*		*	*
<b>TOTAL OTHER REVENUES</b>	<b>* A-4</b>	<b>*</b>	<b>\$1,322,020</b>	<b>*</b>	<b>\$1,322,020 *</b>



2009

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

**JERSEY CITY REDEVELOPMENT AGENCY**

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

**==== NON-OPERATING REVENUES ====**

**---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---**

	CROSS REF.	2009 PROPOSED BUDGET	2008 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS/DEPOSITS	* *	\$200,000 *	\$200,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	* <b>A-7</b> *	<b>\$200,000 *</b>	<b>\$200,000 *</b>

**---OTHER NON-OPERATING REVENUES---**

	CROSS REF.	2009 PROPOSED BUDGET	2008 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>			
REIMBURSEMENTS OF AGENCY	* *		
SALARIES/EXPENSES -	* *	\$210,000 *	\$150,000 *
GOLDEN DOOR	* *		
	* *		
	* *		
<b>TOTAL OTHER REVENUES</b>	* <b>A-8</b> *	<b>\$210,000 *</b>	<b>\$150,000 *</b>

**2009**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

**JERSEY CITY REDEVELOPMENT AGENCY**

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2009 PROPOSED BUDGET	2008 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	-----	-----	-----
Community Center - Ward E	* * *	\$126,495 *	\$122,811 *
	* * *		*
	* * *		*
	* * *		*
<b>TOTAL RENEWAL &amp; REPLACEMENT RESERVE(S)</b>	* C-1 *	\$126,495 * =====	\$122,811 * =====

---OTHER RESERVES---	CROSS REF.	2009 PROPOSED BUDGET	2008 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	-----	-----	-----
	* * *		*
	* * *		*
	* * *		*
	* * *		*
<b>TOTAL OTHER RESERVES</b>	* C-2 *	----- =====	----- =====



**2009**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

**JERSEY CITY REDEVELOPMENT AGENCY**

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2009 PROPOSED BUDGET		2008 CURRENT YEAR'S ADOPTED BUDGET
	-----		-----		-----
AUTHORITY NOTES	* P-1 *			*	*
AUTHORITY BONDS	* P-2 *			*	*
CAPITAL LEASES	* P-3 *			*	*
INTERGOVERN. LOANS	* P-4 *			*	*
OTHER OBLIGATIONS	* P-5 *			*	*
<b>TOTAL PRINCIPAL PAYMENTS</b>	* D-1 *		----- =====	*	----- =====

---INTEREST PAYMENTS---

	CROSS REF.		2009 PROPOSED BUDGET		2008 CURRENT YEAR'S ADOPTED BUDGET
	-----		-----		-----
AUTHORITY NOTES	* I-1 *			*	*
AUTHORITY BONDS	* I-2 *			*	*
CAPITAL LEASES	* I-3 *			*	*
INTERGOVERN. LOANS	* I-4 *			*	*
OTHER OBLIGATIONS	* I-5 *			*	*
<b>TOTAL INTEREST PAYMENTS</b>	* D-2 *		----- =====	*	----- =====

2009

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

JERSEY CITY REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2009	2010	2011	2012	2013
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*

2009

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

JERSEY CITY REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS				
	2009	2010	2011	2012	2013
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*

**JERSEY CITY REDEVELOPMENT AGENCY**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**(OPERATION)**

**FISCAL YEAR: FROM JANUARY 1, 2009 TO DECEMBER 31, 2009**

<b>(1) PY UNRESTRICTED NET ASSETS</b>	<b>PY AUDIT</b>	*	*	<b>\$7,658,436</b>	*
<b>ADJUSTMENTS DURING CURRENT YEAR</b>					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	(1,000,000)	*	
(Include unbudgeted use of unrestricted net assets)					
(b) ADJUSTMENTS: OTHER (Attach list):		*	*		
<b>(2) SUBTOTAL - ADJUSTMENTS</b>	<b>(ADD AMOUNTS ON LINES a-b)</b>			<b>(1,000,000)</b>	*
<b>(3) ADD LINES 1 AND 2</b>				<b>6,658,436</b>	*
<b>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS</b>					
<b>(attach documentation)</b>					
			<b>INC./(DEC.)</b>		
(c) DEBT SERVICE		*	*		
(d) MAINTENANCE RESERVE		*	*		
(e) OPERATING REQUIREMENT		*	*		
(f) OTHER LEGAL RESERVATIONS - Renewal and Reeployment		*	(122,811)	*	
<b>(4) SUB-TOTAL - RESTRICTIONS</b>	<b>(ADD AMOUNTS ON LINES c-f)</b>			<b>(122,811)</b>	*
<b>DESIGNATIONS (attach documentation)</b>					
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	*		
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*	*		
(i) OTHER BOARD DESIGNATION		*	*		
(j) ADJUSTMENTS /OTHER (Attach list):		*	*		
<b>(5) SUBTOTAL - DESIGNATIONS</b>	<b>(ADD AMOUNTS ON LINES g-j)</b>				*
<b>(6) ADD LINES 4 and 5</b>				<b>(122,811)</b>	*
<b>(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET</b>	<b>(ADD LINES 3 and 6)</b>			<b>6,535,625</b>	*
<b>PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS</b>					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	1,170,791	*	
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	*		
<b>(10) SUBTOTAL - U/R NET ASSETS UTILIZED</b>	<b>(ADD AMOUNTS ON LINES 8-9)</b>			<b>1,170,791</b>	*
<b>(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY</b>	<b>(Budget Item B-2 times 5%)</b>			<b>\$196,316</b>	
<b>(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)</b>					*
<b>(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS</b>	<b>(SUBTRACT LINES 10 AND 12 FROM LINE 7)</b>			<b>\$5,364,834</b>	*

\_\_\_\_\_  
Phone #/ Fax#

\_\_\_\_\_  
CERTIFIED BY: EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: \_\_\_\_\_  
PAGE SS-9