

2010

Jersey City Redevelopment Agency

# Authority Budget

Department Of



Community  
Affairs

DEC 24 2009

*AK*  
*11/27/10*

Division of Local Government Services

2010

**Jersey City Redevelopment Agency**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010**

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*


*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:  Date: 2/24/10

# 2010 PREPARER'S CERTIFICATION


## Jersey City Redevelopment Agency

### AUTHORITY BUDGET

**FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010**

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

**Robert P. Antonicello**  
(Print Name)

**Executive Director**  
(Title)

**30 Montgomery Street**  
(Address)

**Jersey City, NJ 07302**  
(City, State, Zip Code)

**(201) 547-4781 / (201) 547-4876**  
(Phone number) (ext.) (Fax number)

**antonicellorob@jcnj.org**  
(Email Address)

# 2010 APPROVAL CERTIFICATION

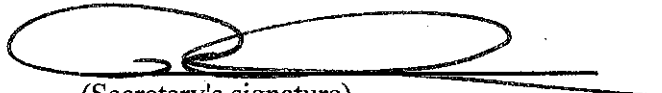
## Jersey City Redevelopment Agency

### AUTHORITY BUDGET

**FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010**

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Jersey City Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24th day of November, 2010.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

**Robert P. Antonicello**

(Print Name)

**Executive Director**

(Title)

**30 Montgomery Street**

(Address)

**Jersey City, NJ 07302**

(City, State, Zip Code)

**(201) 547-4781 / (201) 547-4876**

(Phone number) (ext.) (Fax number)

**antonicellorob@jcnj.org**

(Email Address)

# AUTHORITY INFORMATION SHEET

## 2010

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Jersey City Redevelopment Authority		
<b>Address:</b>	30 Montgomery Street, Room 900		
<b>City, State, Zip:</b>	Jersey City	NJ	07302
<b>Phone: (ext.)</b>	201-547-5810	<b>Fax:</b>	201-547-4876

<b>Preparer's Name:</b>	Robert P. Antonicello		
<b>Preparer's Address:</b>	30 Montgomery Street, Room 900		
<b>City, State, Zip:</b>	Jersey City	NJ	07302
<b>Phone: (ext.)</b>	201-547-5810	<b>Fax:</b>	201-547-4876

<b>Chief Executive Officer:</b>	Robert P. Antonicello		
<b>Phone: (ext.)</b>	201-547-5810	<b>Fax:</b>	201-547-4876
<b>E-mail:</b>	antonicellorob@jcnj.org		

<b>Chief Financial Officer:</b>	N/A		
<b>Phone: (ext.)</b>		<b>Fax:</b>	
<b>E-mail:</b>			

<b>Name of Auditor:</b>	Garry Higgins		
<b>Name of Firm:</b>	Lerch, Vinci & Higgins, LLP		
<b>Address:</b>	17-17 ROUTE 208		
<b>City, State, Zip:</b>	Fair Lawn	NJ	07410
<b>Phone: (ext.)</b>	(201) 791-7100	<b>Fax:</b>	(201) 791-3035
<b>E-mail:</b>	ghiggins@lvhcpa.com		

<b>Membership of Board of Commissioners (Full Name)</b>	<b>Title</b>
James K. Morley	Chairman
Viola Richardson	Vice Chairman
Piyush M. Amin	Commissioner
Evelyn Farmer	Commissioner
Rafael Diaz	Commissioner
Michael J. Sottolano	Commissioner
John Spinello	Commissioner

# 2010 Authority Budget Resolution JERSEY CITY REDEVELOPMENT AGENCY

**FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010**

**WHEREAS**, the Annual Budget and Capital Budget for the Jersey City Redevelopment Agency, for the fiscal year beginning, January 1, 2010 and ending, December 31, 2010 has been presented before the governing body of the Jersey City Redevelopment Agency, at its open public meeting of November 24, 2009; and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$3,554,572, Total Appropriations, including any Accumulated Deficit if any, of \$4,765,180 and Total Unrestricted Net Assets utilized of \$1,210,608 and


**WHEREAS**, the Agency does not intend to undertake any capital projects in 2010 and is not currently aware of any future capital projects therefore a capital budget is not presented.

**WHEREAS**, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements.

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of the Jersey City Redevelopment Agency, at an open public meeting held on November 24, 2009 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Jersey City Redevelopment Agency for the fiscal year beginning January 1, 2010 and ending December 31, 2010 is hereby adopted and shall constitute appropriations for the purposes state; and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of a sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

**BE IT FURTHER RESOLVED** that the governing body of the Jersey City Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on December 15, 2010.

  
(Secretary's Signature)

November 24, 2009  
(Date)

**Governing Body Member**

**Recorded Vote**

Piyush M. Amin  
Rafael Diaz  
Evelyn Farmer  
James K. Morley  
Viola Richardson  
Michael J. Sottolano  
John Spinello

Aye  
Aye  
Aye  
Aye  
Aye  
Aye  
Absent

Certified to be a true and correct copy of the Resolution adopted by the Board of Commissioners at its meeting of November 24, 2009

# **BUDGET MESSAGE 2010**

## **Jersey City Redevelopment Agency**

### **AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010**

The 2010 Budget as presented provides for the undertaking of Agency sponsored activities in redevelopment areas throughout the City of Jersey City. These activities are undertaken in conjunction with designated redevelopers or performed directly by the Jersey City Redevelopment Agency (Agency).

#### Capital Projects

No planned capital projects are intended to be undertaken in 2010.

#### Real Estate Redevelopment

The Agency will apply to the City of Jersey City's Community Development Block Grant Program (CDBG) for approximately \$1,500,000 to continue existing projects. The appropriations will primarily pay the cost of real estate acquisitions, residential and commercial relocations and demolition.

#### Operations

The Agency will fund its 2010 operating appropriations from anticipated CDBG administration funds of \$400,000, developer fees, miscellaneous revenues and unrestricted net assets.

2010

**AUTHORITY BUDGET**

(OPERATION)

Jersey City Redevelopment Agency Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

---ANTICIPATED REVENUES---

<b>OPERATING REVENUES</b> -----	<b>CROSS REF.</b> -----	<b>2010 PROPOSED BUDGET</b> -----	<b>2009 CURRENT YEAR'S ADOPTED BUDGET</b> -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$1,345,072	* \$1,322,020 *
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	<u>\$1,345,072</u>	<u>* \$1,322,020 *</u>
<b>NON-OPERATING REVENUES</b> -----	<b>CROSS REF.</b> -----	<b>2010 PROPOSED BUDGET</b> -----	<b>2009 CURRENT YEAR'S ADOPTED BUDGET</b> -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	\$1,850,000	* \$1,150,000 *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$160,000	* \$200,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$199,500	* \$210,000 *
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	<u>\$2,209,500</u>	<u>* \$1,560,000 *</u>
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	<u>\$3,554,572</u>	<u>* \$2,882,020 *</u>



2010

**AUTHORITY BUDGET**

(OPERATION)

Jersey City Redevelopment Agency Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

<b>ADMINISTRATION</b>	<b>CROSS REF.</b>	<b>2010 PROPOSED BUDGET</b>	<b>2009 CURRENT YEAR'S ADOPTED BUDGET</b>
SALARY & WAGES	* *	\$1,182,068 *	\$1,172,500 *
FRINGE BENEFITS	* *	\$290,331 *	\$281,875 *
OTHER EXPENSES	* *	\$492,602 *	\$546,416 *
<b>TOTAL ADMINISTRATION</b>	* E-1 *	<b>\$1,965,001 *</b>	<b>\$2,000,791 *</b>
<b>COST OF PROVIDING SERVICES</b>	<b>CROSS REF.</b>	<b>2010 PROPOSED BUDGET</b>	<b>2009 CURRENT YEAR'S ADOPTED BUDGET</b>
SALARY & WAGES	* *	*	*
FRINGE BENEFITS	* *	*	*
OTHER EXPENSES	* *	\$2,644,282 *	\$1,925,525 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	* E-2 *	<b>\$2,644,282 *</b>	<b>\$1,925,525 *</b>
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	* D-1 *	*	*
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	* B-2 *	<b>\$4,609,283 *</b>	<b>\$3,926,316 *</b>

2010

**AUTHORITY BUDGET**

(OPERATION)

Jersey City Redevelopment Agency Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

**--BUDGETED APPROPRIATIONS--**

**--NON-OPERATING APPROPRIATIONS--**

			2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.				
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *				*
OPERATIONS & MAINTENANCE RESERVE	* *				*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		\$155,897	\$126,495	*
MUNICIPALITY/COUNTY APPROPRIATION	* *				*
OTHER RESERVES	* C-2 *				*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	<b>* B-3 *</b>		<b>\$155,897</b>	<b>\$126,495</b>	<b>*</b>
<b>ACCUMULATED DEFICIT</b>	<b>* B-4 *</b>				<b>*</b>
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT (B-2 + B-3 + B-4)</b>	<b>* B-5 *</b>		<b>\$4,765,180</b>	<b>\$4,052,811</b>	<b>*</b>
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *				*
OTHER	* R-3b *		\$1,210,608	\$1,170,791	*
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	<b>* R-3 *</b>		<b>\$1,210,608</b>	<b>\$1,170,791</b>	<b>*</b>
<b>NET TOTAL APPROPRIATIONS (B-5 - R-3)</b>	<b>* B-6 *</b>		<b>\$3,554,572</b>	<b>\$2,882,020</b>	<b>*</b>

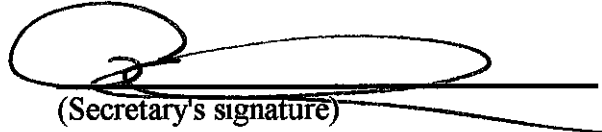
# 2010 ADOPTION CERTIFICATION

## Jersey City Redevelopment Agency

### AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Jersey City Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 15th day of, December, 2009.

  
(Secretary's signature)

**Robert P. Antonicello**  
\_\_\_\_\_  
(Print Name)

**Executive Director**  
\_\_\_\_\_  
(Title)

**30 Montgomery Street**  
\_\_\_\_\_  
(Address)

**Jersey City, NJ 07302**  
\_\_\_\_\_  
(City, State, Zip Code)

**(201) 547-4781 / (201) 547-4876**  
\_\_\_\_\_  
(Phone number) (ext.) (Fax number)

**antonicellorob@jcnj.org**  
\_\_\_\_\_  
(Email Address)

# 2010 Adopted Budget Resolution JERSEY CITY REDEVELOPMENT AGENCY

**FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010**

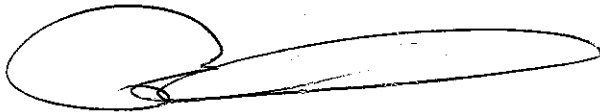
**WHEREAS**, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

**WHEREAS**, the Annual Budget as presented for adoption reflects Total Revenues of \$3,554,572 , Total Appropriations, including any Accumulated Deficit if any, of \$4,765,180 and Total Unrestricted Net Assets utilized of \$1,210,608; and

**WHEREAS**, the Agency does not intend to undertake any capital projects during 2010, therefore no Capital Budget is necessary; and

**NOW, THEREFORE, BE IT RESOLVED** by the governing body of Jersey City Redevelopment Agency, at an open public meeting held on December 15, 2009 that the Annual Budget and Capital Budget/Program of the Jersey City Redevelopment Agency for the fiscal year beginning, January 1, 2010 and ending, December 31, 2010 is hereby adopted and shall constitute appropriations for the purposes stated; and

**BE IT FURTHER RESOLVED**, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

December 15, 2009

(Date)

## Governing Body Member

Piyush M. Amin  
Rafael Diaz  
Evelyn Farmer  
James K. Morley  
Viola Richardson  
Michael J. Sottolano  
John Spinello

## Recorded Vote

Aye  
Aye  
Absent  
Aye  
Aye  
Aye  
Aye

2010  
Jersey City  
Redevelopment  
Agency

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

**2010 CERTIFICATION of AUTHORITY CAPITAL  
BUDGET/PROGRAM**


**Jersey City Redevelopment Agency**

**FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Jersey City Redevelopment Agency, on the 24th day of November, 2009.

**OR**

It is further certified that the governing body of the Jersey City Redevelopment Agency have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): the Agency does not intend to undertake any capital projects in 2010.

  
\_\_\_\_\_  
(Secretary's signature)

**Robert P. Antonicello**  
\_\_\_\_\_  
(Print Name)

**Executive Director**  
\_\_\_\_\_  
(Title)

**30 Montgomery Street**  
\_\_\_\_\_  
(Address)

**Jersey City, NJ 07302**  
\_\_\_\_\_  
(City, State, Zip Code)

**(201) 547-4781 / (201) 547-4876**  
\_\_\_\_\_  
(Phone number) (ext.) (Fax number)

**antonicellorob@jcnj.org**  
\_\_\_\_\_  
(Email Address)

# 2010 Capital Budget/Program Message

## Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not Applicable

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Not Applicable

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not Applicable

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not Applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not Applicable

**Add additional sheets if necessary.**

2010

**AUTHORITY CAPITAL BUDGET**

(OPERATION)

Jersey City Redevelopment Agency Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	N/A				
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					



2010

**AUTHORITY CAPITAL PROGRAM (OPERATION)**

Jersey City Redevelopment Agency Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

<b>PROJECTS</b>	<b>ESTIMATED TOTAL COST</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
A	N/A					
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
<b>TOTAL</b>						

2010

**AUTHORITY CAPITAL PROGRAM**

(OPERATION)

Jersey City Redevelopment Agency Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2009 to 2012

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	N/A				
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

**2010**

**Jersey City Redevelopment Agency**

**AUTHORITY**

**SUPPLEMENTAL SCHEDULES**

**STATE OF NEW JERSEY**

**DIVISION OF LOCAL GOVERNMENT SERVICES**

2010

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Jersey City Redevelopment Agency Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2010	# UNITS	2009
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL SERVICE CHARGES</b>	<b>* A-1</b>	<b>*</b>		<b>*</b>	<b>*</b>

---CONNECTION FEES---	CROSS REF.	# UNITS	2010	# UNITS	2009
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL CONNECTION FEES</b>	<b>* A-2</b>	<b>*</b>		<b>*</b>	<b>*</b>

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2010

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Jersey City Redevelopment Agency Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	<b>* A-3</b>	<b>*</b>		<b>*</b>	<b>*</b>

---OTHER OPERATING REVENUES---

	CROSS REF.		2010 PROPOSED ANNUAL COLLECTION		2009 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>					
DEVELOPER FEES	*	*	\$400,000	*	\$400,000
RENT AND REIMBURSEMENTS	*	*		*	
J.C GOLDEN DOOR CHARTER SCHOOL	*	*	\$945,072	*	\$922,020
	*	*		*	
	*	*		*	
<b>TOTAL OTHER REVENUES</b>	<b>* A-4</b>	<b>*</b>	<b>\$1,345,072</b>	<b>*</b>	<b>\$1,322,020</b>

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2010

**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

(OPERATION)

Jersey City Redevelopment Agency Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>			
1. Development - CDBG	* *	\$1,500,000 *	\$750,000 *
2. Administration CDBG	* *	\$350,000 *	\$400,000 *
3. Other	* *		
	* *		
<b>TOTAL GRANTS &amp; ENT.</b>	* A-5 *	\$1,850,000 *	\$1,150,000 *

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>			
	* *		
	* *		
	* *		
	* *		
<b>TOTAL SUB. &amp; DONATIONS</b>	* A-6 *		

**2010**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Jersey City Redevelopment Agency Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$160,000 *	\$200,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	* <b>A-7</b> *	<b>\$160,000 *</b>	<b>\$200,000 *</b>

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>			
REIMBURSEMENTS OF AGENCY SALARY AND EXPENSES GOLDEN DOOR	* *	\$199,500 *	\$210,000 *
	* *		
	* *		
	* *		
<b>TOTAL OTHER REVENUES</b>	* <b>A-8</b> *	<b>\$199,500 *</b>	<b>\$210,000 *</b>





2010

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

(OPERATION)

Jersey City Redevelopment Agency Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
<b>TOTAL PRINCIPAL PAYMENTS</b>	* D-1 *	*	*

---INTEREST PAYMENTS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
<b>TOTAL INTEREST PAYMENTS</b>	* D-2 *	*	*

2010

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

Jersey City Redevelopment Agency Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2009	2010	2011	2012	2013	2014
--AUTHORITY NOTES--						
*	N/A	*	*	*	*	*
*		*	*	*	*	*
*		*	*	*	*	*
*		*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*

2010

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

Jersey City Redevelopment Agency Authority

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2009	2010	2011	2012	2013	2014
--AUTHORITY NOTES--	*	*	*	*	*	*
	N/A					
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

**Jersey City Redevelopment Agency Authority**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**(OPERATION)**

**FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010**

<b>(1) PY UNRESTRICTED NET ASSETS</b>	PY AUDIT	*		* <span style="border: 1px solid black; padding: 2px;">\$6,961,584</span> *
<b>ADJUSTMENTS DURING CURRENT YEAR</b>				
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	* <span style="border: 1px solid black; padding: 2px;">270,000</span> *	
(Include unbudgeted use of unrestricted net assets)				
(b) ADJUSTMENTS: OTHER (Attach list):		*	* <span style="border: 1px solid black; padding: 2px;"></span> *	
<b>(2) SUBTOTAL - ADJUSTMENTS</b>			<b>(ADD AMOUNTS ON LINES a-b)</b>	* <span style="border: 1px solid black; padding: 2px;">270,000</span> *
<b>(3) ADD LINES 1 AND 2</b>				* <span style="border: 1px solid black; padding: 2px;">7,231,584</span> *
<b>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS</b>				
(attach documentation)				
(c) DEBT SERVICE		*	* <span style="border: 1px solid black; padding: 2px;">INC./(DEC.)</span> *	
(d) MAINTENANCE RESERVE		*	* <span style="border: 1px solid black; padding: 2px;"></span> *	
(e) OPERATING REQUIREMENT		*	* <span style="border: 1px solid black; padding: 2px;"></span> *	
(f) OTHER LEGAL RESERVATIONS - Renewal and Replacement		*	* <span style="border: 1px solid black; padding: 2px;">(126,495)</span> *	
<b>(4) SUB-TOTAL - RESTRICTIONS</b>			<b>(ADD AMOUNTS ON LINES c-f)</b>	* <span style="border: 1px solid black; padding: 2px;">(126,495)</span> *
<b>DESIGNATIONS (attach documentation)</b>				
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	* <span style="border: 1px solid black; padding: 2px;"></span> *	
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*	* <span style="border: 1px solid black; padding: 2px;"></span> *	
(i) OTHER BOARD DESIGNATION		*	* <span style="border: 1px solid black; padding: 2px;"></span> *	
(j) ADJUSTMENTS /OTHER (Attach list):		*	* <span style="border: 1px solid black; padding: 2px;"></span> *	
<b>(5) SUBTOTAL - DESIGNATIONS</b>			<b>(ADD AMOUNTS ON LINES g-i)</b>	* <span style="border: 1px solid black; padding: 2px;"></span> *
<b>(6) ADD LINES 4 and 5</b>				* <span style="border: 1px solid black; padding: 2px;">(126,495)</span> *
<b>(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET</b>				* <span style="border: 1px solid black; padding: 2px;">7,105,089</span> *
(SUBTRACT LINE 6 FROM LINE 3)				
<b>PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS</b>				
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	* <span style="border: 1px solid black; padding: 2px;">1,210,608</span> *	
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	* <span style="border: 1px solid black; padding: 2px;"></span> *	
<b>(10) SUBTOTAL - U/R NET ASSETS UTILIZED</b>			<b>(ADD AMOUNTS ON LINES 8-9)</b>	* <span style="border: 1px solid black; padding: 2px;">1,210,608</span> *
<b>(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY</b>				* <span style="border: 1px solid black; padding: 2px;">\$230,464</span> *
(Budget Item B-2 times 5%)				
<b>(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)</b>				* <span style="border: 1px solid black; padding: 2px;"></span> *
<b>(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS</b>				* <span style="border: 1px solid black; padding: 2px;">\$5,894,481</span> *
(SUBTRACT LINES 10 AND 12 FROM LINE 7)				

\_\_\_\_\_/\_\_\_\_\_  
Phone # (extension) / Fax#

CERTIFIED BY: \_\_\_\_\_  
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: \_\_\_\_\_  
PAGE SS-9