

2011

Jersey City Redevelopment Agency

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services



2011

Jersey City Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 2/8/11

2011 PREPARER'S CERTIFICATION

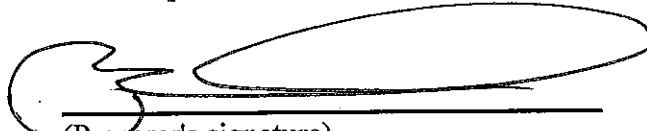
Jersey City Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Robert P. Antonicello

(Print Name)

Executive Director

(Title)

30 Montgomery Street

(Address)

Jersey City, NJ 07302

(City, State, Zip Code)

(201) 547-4781 / (201) 547-4876

(Phone number) (ext.) (Fax number)

antonice@jcnj.org

(Email Address)

2011 APPROVAL CERTIFICATION

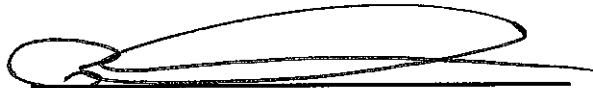
Jersey City Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Jersey City Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 16th day of November, 2010.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Robert P. Antonicello

(Print Name)

Executive Director

(Title)

30 Montgomery Street

(Address)

Jersey City, NJ 07302

(City, State, Zip Code)

(201) 547-4781 / (201) 547-4876

(Phone number) (ext.) (Fax number)

antonicellorob@jcnj.org

(Email Address)

AUTHORITY INFORMATION SHEET

2011

Please complete the following information regarding this Authority:

Name of Authority:	Jersey City Redevelopment Authority		
Address:	30 Montgomery Street, Room 900		
City, State, Zip:	Jersey City	NJ	07302
Phone: (ext.)	201-547-5810	Fax:	201-547-4876

Preparer's Name:	Robert P. Antonicello		
Preparer's Address:	30 Montgomery Street, Room 900		
City, State, Zip:	Jersey City	NJ	07302
Phone: (ext.)	201-547-5810	Fax:	201-547-4876

Chief Executive Officer:	Robert P. Antonicello		
Phone: (ext.)	201-547-5810	Fax:	201-547-4876
E-mail:	antonicellorob@jcnj.org		

Chief Financial Officer:	N/A		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Garry Higgins		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 ROUTE 208		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	(201) 791-7100	Fax:	(201) 791-3035
E-mail:	ghiggins@lvhcpa.com		

Membership of Board of Commissioners (Full Name)	Title
James K. Morley	Chairman
Viola Richardson	Vice Chairman
Piyush M. Amin	Commissioner
Evelyn Farmer	Commissioner
Rafael Diaz	Commissioner
Michael J. Sottolano	Commissioner
John Spinello	Commissioner

2011 Authority Budget Resolution JERSEY CITY REDEVELOPMENT AGENCY

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

WHEREAS, the Annual Budget and Capital Budget for the Jersey City Redevelopment Agency, for the fiscal year beginning, January 1, 2011 and ending, December 31, 2011 has been presented before the governing body of the Jersey City Redevelopment Agency, at its open public meeting of November 16, 2010; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,901,990, Total Appropriations, including any Accumulated Deficit if any, of \$5,730,885 and Total Unrestricted Net Assets utilized of \$828,895 and

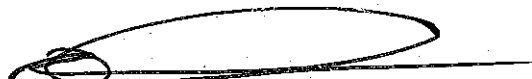
WHEREAS, the Agency does not intend to undertake any capital projects in 2011 and is not currently aware of any future capital projects therefore a capital budget is not presented.

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Jersey City Redevelopment Agency, at an open public meeting held on November 16, 2010 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Jersey City Redevelopment Agency for the fiscal year beginning January 1, 2011 and ending December 31, 2011 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of a sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED that the governing body of the Jersey City Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on December 21, 2010.


(Secretary's Signature)

November 16, 2010

Governing Body Member

Recorded Vote

Piyush M. Amin	Aye
Rafael Diaz	Aye
Evelyn Farmer	Absent
James K. Morley	Aye
Viola Richardson	Absent
Michael J. Sottolano	Aye
John Spinello	Aye

Certified to be a true and correct copy of the Resolution adopted by the Board of Commissioners at its meeting of November 16, 2010

BUDGET MESSAGE 2011

Jersey City Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

1. Complete a brief statement of the 2011 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The proposed 2011 budget totals \$5,570,312, An increase of 20% or \$965,705 from 2010 adopted budget. This is primarily due to increased project activity and corresponding increases in costs of providing services.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The 2011 Budget as presented provides for the undertaking of Agency sponsored activities in redevelopment areas throughout the City of Jersey City. These activities are undertaken in conjunction with designated redevelopers or performed directly by the Jersey City Redevelopment Agency (Agency).

The Agency has applied to the City of Jersey City's Community Development Block Grant Program (CDBG) for approximately \$2,400,000 to continue existing projects. The appropriations will primarily pay the cost of real estate acquisitions, residential and commercial relocations and demolition.

The Agency will fund its 2011 operating appropriations from anticipated CDBG administration funds of \$325,850, developer fees, miscellaneous revenues and unrestricted net assets.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

No planned capital projects are intended to be undertaken in 2011.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2011

AUTHORITY BUDGET

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$1,404,000 *	\$1,345,072 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$1,404,000 *</u>	<u>\$1,345,072 *</u>
NON-OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	\$3,192,490 *	\$1,850,000 *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$100,000 *	\$160,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$205,500 *	\$199,500 *
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$3,497,990 *</u>	<u>\$2,209,500 *</u>
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$4,901,990 *</u>	<u>\$3,554,572 *</u>

2011

AUTHORITY BUDGET

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$843,560 *	\$1,207,675 *
FRINGE BENEFITS	* *	\$210,900 *	\$290,331 *
OTHER EXPENSES	* *	\$492,602 *	\$492,602 *
TOTAL ADMINISTRATION	* E-1 *	\$1,547,062 *	\$1,990,608 *

COST OF PROVIDING SERVICES	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *		
FRINGE BENEFITS	* *		
OTHER EXPENSES	* *	\$4,023,250 *	\$2,644,282 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$4,023,250 *	\$2,644,282 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$5,570,312 *	\$4,634,890 *

2011

AUTHORITY BUDGET

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		*
OPERATIONS & MAINTENANCE RESERVE	* *		*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$160,573	\$130,290 *
MUNICIPALITY/COUNTY APPROPRIATION	* *		*
OTHER RESERVES	* C-2 *		*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$160,573	\$130,290 *
ACCUMULATED DEFICIT	* B-4 *		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$5,730,885	\$4,765,180 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*
OTHER	* R-3b *	\$828,895	\$1,210,608 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	\$828,895	\$1,210,608 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$4,901,990	\$3,554,572 *

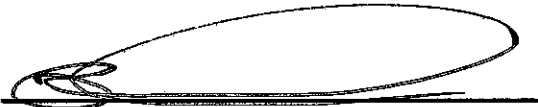
2011 ADOPTION CERTIFICATION

Jersey City Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Jersey City Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 21st day of, December, 2010.



(Secretary's signature)

Robert P. Antonicello

(Print Name)

Executive Director

(Title)

30 Montgomery Street

(Address)

Jersey City, NJ 07302

(City, State, Zip Code)

(201) 547-4781 / (201) 547-4876

(Phone number) (ext.) (Fax number)

antonicellorob@jcnj.org

(Email Address)

2011 ADOPTED BUDGET RESOLUTION

Jersey City Redevelopment Agency

AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

WHEREAS, the Annual Budget and Capital Budget/Program for the Jersey City Redevelopment Agency for the fiscal year beginning January 1, 2011 and ending, December 31, 2011 has been presented for adoption before the governing body of the Jersey City Redevelopment Agency at its open public meeting of December 21, 2010; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$4,901,990 , Total Appropriations, including any Accumulated Deficit if any, of \$5,730,885 and Total Unrestricted Net Assets utilized of \$828,895; and

WHEREAS, the Agency does not intend to undertake any capital projects during 2011, therefore no Capital Budget is necessary; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Jersey City Redevelopment Agency, at an open public meeting held on December 21, 2010 that the Annual Budget and Capital Budget/Program of the Jersey City Redevelopment Agency for the fiscal year beginning, January 1, 2011 and ending, December 31, 2011 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature) 12-21-10
(Date)

Governing Body Member:	Recorded Vote	Nay	Abstain	Absent
James K. Morley	X			
Piyush M. Amin	X			
Evelyn Farmer				X
Viola S. Richardson	X			
Rafael Diaz				X
Michael Sottolano	X			
John Spinello	X			

2011
Jersey City
Redevelopment
Agency

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2011 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

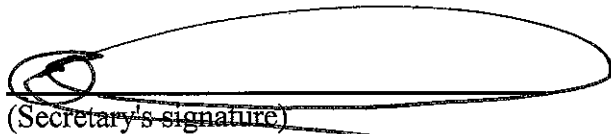
Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Jersey City Redevelopment Agency, on the 16th day of November, 2010.

OR

It is further certified that the governing body of the Jersey City Redevelopment Agency have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): the Agency does not intend to undertake any capital projects in 2011.



(Secretary's signature)

Robert P. Antonicello

(Print Name)

Executive Director

(Title)

30 Montgomery Street

(Address)

Jersey City, NJ 07302

(City, State, Zip Code)

(201) 547-4781 / (201) 547-4876

(Phone number) (ext.) (Fax number)

antonicellorob@icnj.org

(Email Address)

2011 Capital Budget/Program Message

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not Applicable

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Not Applicable

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not Applicable

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not Applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not Applicable

Add additional sheets if necessary.

2011

AUTHORITY CAPITAL BUDGET

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	----- =====	----- =====	----- =====	----- =====	----- =====

2011

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2011	2012	2013	2014	2015
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL						

2011

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2011 to 2015

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2011

Jersey City Redevelopment Agency

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2011

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	----- =====	*	----- =====

---CONNECTION FEES---	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	----- =====	*	----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-1

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
<hr/>					
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	<hr/> =====	*	<hr/> =====
---OTHER OPERATING REVENUES---	CROSS REF.		2011 PROPOSED ANNUAL COLLECTION		2010 CURRENT YEAR'S ADOPTED BUDGET
<hr/>					
LIST IN DETAIL:					
DEVELOPER FEES	*	*	\$400,000	*	\$400,000 *
RENT AND USER FEES	*	*		*	*
J.C. GOLDEN DOOR CHARTER SCHOOL	*	*	\$1,004,000	*	\$945,072 *
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	<hr/> \$1,404,000 *		<hr/> \$1,345,072 *
<hr/> =====					

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.		2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:				
1. Development - CDBG	*	*	\$2,466,640 *	\$1,500,000 *
2. Administration CDBG	*	*	\$325,850 *	\$350,000 *
3. HUD-EDI	*	*	\$400,000 *	*
	*	*	*	*
TOTAL GRANTS & ENT.	*	A-5 *	\$3,192,490 *	\$1,850,000 *

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.		2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:				
	*	*	*	*
	*	*	*	*
	*	*	*	*
	*	*	*	*
TOTAL SUB. & DONATIONS	*	A-6 *	*	*

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$100,000 *	\$160,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$100,000 *	\$160,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
REIMBURSEMENTS OF AGENCY SALARIES AND EXPENSES GOLDEN DOOR	* *	\$205,500 *	\$199,500 *
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *	\$205,500 *	\$199,500 *

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.		2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:					
Community Center - Ward E	*	*	\$160,573	*	\$130,290
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	\$160,573	*	\$130,290
			=====		=====
---OTHER RESERVES---					
	CROSS REF.		2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:					
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER RESERVES	*	C-2		*	*
			=====		=====

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	-----	-----
AUTHORITY BONDS	* P-2 *	-----	-----
CAPITAL LEASES	* P-3 *	-----	-----
INTERGOVERN. LOANS	* P-4 *	-----	-----
OTHER OBLIGATIONS	* P-5 *	-----	-----
TOTAL PRINCIPAL PAYMENTS	* D-1 *	=====	=====

---INTEREST PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	-----	-----
AUTHORITY BONDS	* I-2 *	-----	-----
CAPITAL LEASES	* I-3 *	-----	-----
INTERGOVERN. LOANS	* I-4 *	-----	-----
OTHER OBLIGATIONS	* I-5 *	-----	-----
TOTAL INTEREST PAYMENTS	* D-2 *	=====	=====

2011

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*

2011

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Jersey City Redevelopment Agency

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	----- YEARS -----					
	Prior Year 2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

Jersey City Redevelopment Agency

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$5,318,942 *
ADJUSTMENTS DURING CURRENT YEAR					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	(300,000)	*	
(Include unbudgeted use of unrestricted net assets)					
(b) ADJUSTMENTS: OTHER (Attach list):		*		*	
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*	(300,000) *
(3) ADD LINES 1 AND 2				*	5,018,942 *
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS					
(attach documentation)					
(c) DEBT SERVICE		*		*	
(d) MAINTENANCE RESERVE		*		*	
(e) OPERATING REQUIREMENT		*		*	
(f) OTHER LEGAL RESERVATIONS		*		*	
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*	
DESIGNATIONS (attach documentation)					
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*	
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*	
(i) OTHER BOARD DESIGNATION		*		*	
(j) ADJUSTMENTS /OTHER (Attach list):		*		*	
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			*	
(6) ADD LINES 4 and 5				*	
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			*	5,018,942 *
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	828,895	*	
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*	
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*	828,895 *
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)		\$278,516		
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				*	
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)			*	\$4,190,047 *

Phone # (extension) / Fax#

CERTIFIED BY: 
AUDITOR

(#) Explain in detail in the Budget Message

DATE: _____
PAGE SS-9