

Authority Budget of: ADOPTED COPY

Jersey City Redevelopment Agency

State Filing Year

2020

ADOPTED COPY

For the Period:

January 1, 2020

to

December 31, 2020

www.thejcra.org

Authority Web Address

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LOCAL GOVT SERVICES



Division of Local Government Services

2019 DEC -9 P 12:01

LOCAL GOVT SERVICES

2020 (2020-2021) AUTHORITY BUDGET

Certification Section

2020 (2020-2021)

JERSEY CITY REDEVELOPMENT AGENCY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2020 TO DECEMBER 31, 2020

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 10/30/2019

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/9/2019

2020 (2020-2021) PREPARER'S CERTIFICATION

JERSEY CITY REDEVELOPMENT AGENCY

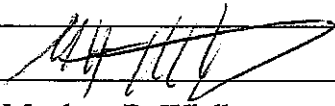
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2020 TO: DECEMBER 31, 2020

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Matthew B. Wielkocz		
Title:	Chief Financial Officer		
Address:	401 Wanaque Avenue Pompton Lakes, NJ 07442		
Phone Number:	(973)-835-7900	Fax Number:	(973)-835-6631
E-mail address	mwielkocz@fwcc-cpa.com		

2020 (2020-2021) APPROVAL CERTIFICATION

JERSEY CITY REDEVELOPMENT AGENCY

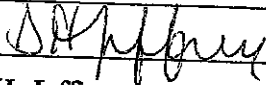
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2020 TO: DECEMBER 31, 2020

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Jersey City Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15th day of October, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Diana H. Jeffrey		
Title:	Executive Director		
Address:	66 York Street, 3 rd Floor Jersey City, NJ 07302		
Phone Number:	(201)-761-0821	Fax Number:	(201)-761-0831
E-mail address	DJeffrey@jcnj.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.thejcra.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

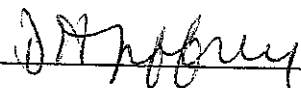
Name of Officer Certifying compliance

Diana H. Jeffrey

Title of Officer Certifying compliance

Executive Director

Signature



2020 Authority Budget Resolution Jersey City Redevelopment Agency

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the Jersey City Redevelopment Agency for the fiscal year beginning, January 1, 2020 and ending, December 31, 2020 has been presented before the governing body of the Jersey City Redevelopment Agency at its open public meeting of October 15, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,305,000 , Total Appropriations of \$6,871,500 and Total Unrestricted Net Position utilized of \$566,500; and

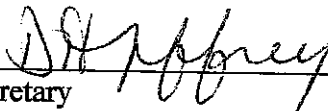
WHEREAS, there are no anticipated capital projects, therefore no Capital Budget is presented; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations of the Authority, to meet operating expenses and capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Jersey City Redevelopment Agency, at an open public meeting held on October 15, 2019, that the Annual Budget, including all related schedules of the Jersey City Redevelopment Agency for the fiscal year beginning, January 1, 2020 and ending, December 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Jersey City Redevelopment Agency will consider the Annual Budget Program for adoption on November 18, 2019.


Secretary

Certified to be a true and correct copy of the Resolution adopted by the Board of Commissioners at it meeting of October 15, 2019.

RECORD OF COMMISSIONERS VOTE				
<u>NAME</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Donald R. Brown	✓			
Douglas Carlucci	✓			
Erma D. Greene	✓			
Evelyn Jones	✓			
Denise Ridley	✓			
Darwin R. Ona				✓
Daniel Rivera	✓			

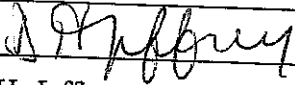
2020 (2020-2021) ADOPTION CERTIFICATION

JERSEY CITY REDEVELOPMENT AGENCY (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2020 TO: DECEMBER 31, 2020

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Jersey City Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 19th day of November, 2019.

Officer's Signature:			
Name:	Diana H. Jeffrey		
Title:	Executive Director		
Address:	66 York Street, 3 rd Floor Jersey City, NJ 07302		
Phone Number:	(201)-761-0821	Fax Number:	(201)-761-0831
E-mail address	DJeffrey@jcnj.org		

2020 ADOPTED BUDGET RESOLUTION

Jersey City Redevelopment Agency
(Name)

AUTHORITY

FISCAL YEAR: FROM: January 1, 2020 TO: December 31, 2020

WHEREAS, the Annual Budget for the Jersey City Redevelopment Agency for the fiscal year beginning January 1, 2020 and ending, December 31, 2020 has been presented for adoption before the governing body of the Jersey City Redevelopment Agency at its open public meeting of November 18, 2019; and

WHEREAS, the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 6,305,000, Total Appropriations, including any Accumulated Deficit if any, of \$ 6,871,500 and Total Unrestricted Net Position utilized of \$ 566,500; and

WHEREAS, there are no anticipated Capital Projects, therefore no Capital Budget is presented; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Jersey City Redevelopment Agency, at an open public meeting held on November 18, 2019 that the Annual Budget of the Jersey City Redevelopment Agency for the fiscal year beginning, January 1, 2020 and, ending, December 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

D. H. Jeffrey
(Secretary's Signature)

11/18/19
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Donald R. Brown	✓			
Douglas Carlucci	✓			
Evelyn Jones	✓			
Erma D. Greene				✓
Denise Ridley	✓			
Daniel Rivera				✓
Darwin R. Ona				✓

2020 (2020-2021) AUTHORITY BUDGET

Narrative and Information Section

2020 (2020-2021) AUTHORITY BUDGET MESSAGE & ANALYSIS

JERSEY CITY REDEVELOPMENT AGENCY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2020 TO: DECEMBER 31, 2020

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.
2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)
3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

2020 Authority Budget

Jersey City Redevelopment Agency

Page N-1 Addendum Page 1 of 2

1.
 - a. The proposed total budget appropriations and revenues both increased \$3,980,000 (or 171.2%) due to a significant increase in services funded by Federal, State and Local grants during 2020. The Agency will be completing the last phase of Berry Lane Park improvements which accounts for \$4,000,000 of this increase and is fully funded by grants.
 - b. Revenue changes greater than 10%:
 - i. Development Fees are anticipated to increase by \$150,000 (or 17.6%) due to an anticipated increase in projects in 2020, and also based on 2019 actual amounts collected.
 - ii. Development Grants – Green Acres are anticipated to increase by \$1,100,000 (or 100%) due to a grant which was received to build the pavilion at Berry Lane Park.
 - iii. Development Grants – Hudson County Open Space are anticipated to increase by \$225,000 (or 45%) due to grants which were received to build the pavilion and skate park at Berry Lane Park.
 - iv. Development Grants – CDBG are anticipated to increase by \$1,000,000 (or 100%) due to a grant which was received to build the pavilion at Berry Lane Park.
 - v. Development Grants – Jersey City Capital are anticipated to increase by \$1,050,000 (or 100%) due to grants which were received to build the pavilion and skate park at Berry Lane Park.
 - vi. Property Sales are anticipated to increase by \$250,000 (or 50%) due to an increase in property sales in 2020.
 - vii. Rental Income is anticipated to increase by \$80,000 (or 32%) due to rent increases in executed rental agreements during 2020.
 - viii. Interest Earned is anticipated to increase by \$125,000 (or 100%) due to increases in interest rates negotiated with banks, and also based on 2019 actual amounts collected.
 - c. Appropriation changes greater than 10%:
 - i. Fringe Benefits are anticipated to decrease \$107,000 (or 20.1%) based on project 2020 costs for employees.

2020 Authority Budget

Jersey City Redevelopment Agency

Page N-1 Addendum Page 2 of 2

- ii. Other Grant Development Costs are anticipated to increase by \$4,000,000 (or 100%) due to the completion of the last phase of Berry Lane Park improvements which will take place during 2020.
 - iii. Interest Payments on Debt are anticipated to increase by \$350,000 (or 100%) due to the required interest payment for the Pathside Project during 2020.
- 2. The local economy has been steadily improving in the area serviced by the Agency. These favorable conditions have resulted in significant economic development and real estate development in the area which has translated into a projected increase in Agency revenues.
- 3. The Agency has budgeted \$566,500 of Unrestricted Net Position to be utilized in the 2020 budget in order to balance the budget.
- 4. Not Applicable.
- 5. There is no deficit.
- 6. Not Applicable.

AUTHORITY CONTACT INFORMATION 2020 (2020-2021)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Jersey City Redevelopment Agency		
Federal ID Number:	22-6002881		
Address:	66 York Street, 3 rd Floor		
City, State, Zip:	Jersey City	NJ	07302
Phone: (ext.)	(201)-761-0819	Fax:	(201)-761-0831

Preparer's Name:	Matthew B. Wielkotz		
Preparer's Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone: (ext.)	(973)-835-7900	Fax:	(973)-835-6631
E-mail:	mwielkotz@fwcc-cpa.com		

Chief Executive Officer:(1)	Diana H. Jeffrey, Executive Director		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	(201)-761-0819	Fax:	(201)-761-0831
E-mail:	DJeffrey@jcnj.com		

Chief Financial Officer(1)	Matthew B. Wielkotz		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	(973)-835-7900	Fax:	(973)-835-6631
E-mail:	mwielkotz@fwcc-cpa.com		

Name of Auditor:	Mauricio Canto		
Name of Firm:	Donohue, Gironda, Doria & Tomkins, LLC		
Address:	310 Broadway		
City, State, Zip:	Bayonne	NJ	07002
Phone: (ext.)	201-437-9000	Fax:	201-437-1432
E-mail:	mcanto@dgdcpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

JERSEY CITY REDEVELOPMENT AGENCY

(Name)

FISCAL YEAR: FROM: JANUARY 1, 2020 TO: DECEMBER 31, 2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 22
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: \$1,047,945
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).**

- 11) Did the Authority pay for meals or catering during the current fiscal year? YES If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel NO
 - Travel for companions NO
 - Tax indemnification and gross-up payments NO
 - Discretionary spending account NO
 - Housing allowance or residence for personal use NO
 - Payments for business use of personal residence NO
 - Vehicle/auto allowance or vehicle for personal use NO
 - Health or social club dues or initiation fees NO
 - Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. **(If your authority does not allow for reimbursements indicate that in answer)**
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. **(If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)**
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

2020 Authority Budget

Jersey City Redevelopment Agency

Page N-3 Addendum Page 1 of 2

Page N-3 – Question 10 – Process for Determining Compensation

The Agency considers salaries from other public entities to set a salary scale. Employees are evaluated regularly and may be additionally compensated. When a raise or promotion is considered, the Executive Director will discuss with the Board of Commissioners and they will decide if the raise or promotion is given. In addition, the Executive Director is a contracted employee and raises are part of the contract and certain intervals.

Page N-3 – Question 11 – Authority Catering/Meals for 2019

January

Board Meeting – Dinner	\$120.00
Development Meeting – Lunch	\$18.00
Developer Interviewing – Lunch	\$212.60

February

Development Meeting – Lunch	\$94.71
Board Meeting – Dinner	\$175.00
Development Meeting – Lunch	\$56.00

March

Development Meeting – Lunch	\$36.50
Board Meeting – Dinner	\$185.00

April

Development Meeting – Lunch	\$40.00
Staff Development Meeting – Lunch	\$190.90

May

Staff Development Meeting – Lunch	\$135.00
Planning Meeting – Lunch	\$78.78
Development Meeting – Lunch	\$18.00
Board Meeting – Dinner	\$200.00
Staff Development Meeting – Lunch	\$219.97

2020 Authority Budget
Jersey City Redevelopment Agency

Page N-3 Addendum Page 2 of 3

Page N-3 – Question 11 – Authority Catering/Meals for 2018 (continued)

June

Development Meeting – Lunch	\$43.18
Staff Development Meeting – Lunch	\$142.75
Development Meeting – Lunch	\$36.00
Board Meeting – Dinner	\$200.00

July

Board Meeting – Dinner	\$278.00
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August

Development Meeting – Lunch	\$21.00
Development Meeting – Lunch	\$76.00
Board Meeting – Dinner	\$130.00

September

Development Meeting - Lunch	\$53.05
Development Meeting – Lunch	\$71.25
Board Meeting – Dinner	\$206.83

TOTAL **\$3,038.52**

Page N-3 – Question 12 – Travel Expenses for 2019

January

New Jersey Transit Meeting – Newark	\$263.66
Hudson County Development Corporation – Jersey City	\$190.37
Legal Counsel Meeting – Roseland	\$8.70

2020 Authority Budget
Jersey City Redevelopment Agency

Page N-3 Addendum Page 3 of 3

Page N-3 – Question 12 – Travel Expenses for 2019 (Continued)

April

Development Meeting – NYC	\$213.71
State of NJ Meeting – Trenton	\$113.69
Purchasing Conference – Atlantic City	\$359.11
Hudson County Development Corporation – Jersey City	\$138.54

May

Hudson County Development Corporation – Jersey City	\$103.23
Legal Counsel Meeting – Roseland	\$80.00
Purchasing Conference – Atlantic City	\$339.42
Legal Counsel Meeting – Roseland	\$90.84

June

Purchasing Meeting – New Brunswick	\$73.91
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August

National Brownfield Convention – California	\$699.20
Legal Counsel Meeting – Roseland	\$118.47

September

Governor’s Conference – Atlantic City	\$676.11
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TOTAL	\$3,468.96
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(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Jersey City Redevelopment Agency

(Name)

FISCAL YEAR: FROM: JANUARY 1, 2020 TO: DECEMBER 31, 2020

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2018 or 2019). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2020 to December 31, 2020
 Jersey City Redevelopment Agency

Position (Can Check more than 1 column for each person)
 Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 Diana Jeffrey	Executive Director	40	x					\$ 130,720	\$	\$	\$ 14,082	\$ 164,782	None	None	5	\$	\$	\$ 164,782
2 Christopher Fiore	Asst. Exec. Director	40	x					137,437	0	0	21,918	149,355	Carteret Redevelopment Authority	Commissioner	5	0	0	149,355
3 Mary Pat Noonan	Project Manager	40	x					116,115	0	0	7,856	123,971	None	None	0	0	0	123,971
4 Elizabeth Garcia	Supervising Fiscal Officer	40	x					90,000	0	0	24,278	114,278	None	None	0	0	0	114,278
5 Benjamin Dellisle	Director of Development	40				x		108,553	0	0	21,918	130,471	None	None	0	0	0	130,471
6 Daniel Rivera	Chairman	5 x						0	0	0	0	0	0 City of Jersey City	Councilman	40	36,180	5,000	41,180
7 Denise Ridley	Commissioner	5 x						0	0	0	0	0	0 City of Jersey City	Councilwoman	40	36,180	11,400	47,580
8 Douglas Carlucci	Commissioner	5 x						0	0	0	0	0	0 City of Jersey City	Dir. Of Buildings and Streets Maintenance	40	90,000	8,460	98,460
9 Darwin Ota	Commissioner	5 x						0	0	0	0	0	0 County of Hudson	Sheriff's Officer	40	70,000	8,944	78,944
10 Evelyn Jones	Vice Chair	5 x						0	0	0	0	0	0 None	None	0	0	0	0
11 Erna D. Greene	Commissioner	5 x						0	0	0	0	0	0 None	None	0	0	0	0
12 Donald R. Brown	Commissioner	5 x						0	0	0	0	0	0 None	None	0	0	0	0
13								0	0	0	0	0	0 None	None	0	0	0	0
14								0	0	0	0	0	0 None	None	0	0	0	0
15								0	0	0	0	0	0 None	None	0	0	0	0
Total:								\$ 592,825	\$	\$	\$ 90,032	\$ 682,857			\$	\$ 232,360	\$	\$ 915,217

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Jersey City Redevelopment Agency
 For the Period January 1, 2020 to December 31, 2020

If Not Applicable X this box Below

	Annual Cost		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost (Decrease)	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget							
Active Employees - Health Benefits - Annual Cost									
Single Coverage	7	\$ 12,449	\$ 87,140	8	8	\$ 12,086	\$ 96,688	\$ (9,548)	-9.9%
Parent & Child	2	22,283	44,566	2	2	21,634	43,268	1,298	3.0%
Employee & Spouse (or Partner)	1	22,283	22,283	0	0	21,634	-	22,283	#DIV/0!
Family	2	34,732	69,463	2	2	33,720	67,440	2,023	3.0%
Employee Cost Sharing Contribution (enter as negative -)			(64,626)				(60,398)	(4,228)	7.0%
Subtotal	12		158,827	12	12		146,998	11,828	8.0%
Commissioners - Health Benefits - Annual Cost									
Single Coverage	0	-	-	0	0	-	-	-	#DIV/0!
Parent & Child	0	-	-	0	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	0	-	-	0	0	-	-	-	#DIV/0!
Family	0	-	-	0	0	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	0			0	0				#DIV/0!
Retirees - Health Benefits - Annual Cost									
Single Coverage	0	-	-	0	0	-	-	-	#DIV/0!
Parent & Child	0	-	-	0	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	1	8,392	8,392	1	1	7,992	7,992	400	5.0%
Family	0	-	-	0	0	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	1		8,392	1	1		7,992	400	5.0%
GRAND TOTAL	13		\$ 167,218	13	13		\$ 154,990	\$ 12,228	7.9%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes or No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Jersey City Redevelopment Agency

For the Period

January 1, 2020

to

December 31, 2020

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

	Approved Labor Agreement	Resolution	Individual Employment Agreement	
Individuals Eligible for Benefit	Legal Basis for Benefit (check applicable items)			Dollar Value of Accrued Compensated Absence Liability
See Attachment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Total liability for accumulated compensated absences at beginning of current year				\$ <u> </u>

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Accumulated Liability for Compensated Absences

Jersey City Redevelopment Agency

For the Period

January 1, 2020

to

December 31, 2020

Complete the below table for the Authority's accrued liability for compensated absences.
 X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Barbara Amato	60	\$ 23,950		X	
Diana Jeffrey	68	39,321			X
Christopher Fiore	279	136,857		X	
Benjamin Delisle	172	71,789		X	
Elizabeth Vasquez	49	16,978		X	
Mary Pat Noonan	131	58,337		X	
Hjordys Espinal	31	9,084		X	
Jesamil Suazo	42	11,324		X	
Maria Aguilar-Ambrossi	8	1,962		X	
Phillip Orphanidis	19	4,535		X	
Denise Cicarelli	59	13,127		X	
Lauri Romo	7	1,247		X	
Robert Napiorski	72	12,534		X	
James Waddleton	26	4,273		X	
Daniel Nazario	14	2,201		X	
LaBron Collins	64	8,821		X	
Total liability for accumulated compensated absences at beginning of current year		\$ 416,340			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Jersey City Redevelopment Agency
 For the Period January 1, 2020 to December 31, 2020
 If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

2020 (2020-2021) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Jersey City Redevelopment Agency
 For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget				FY 2019 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Redevelopment	N/A	N/A	N/A	Total All Operations	Total All Operations		
REVENUES								
Total Operating Revenues	\$ 6,055,000	\$ -	\$ -	\$ -	\$ 6,055,000	\$ 2,200,000	\$ 3,855,000	175.2%
Total Non-Operating Revenues	250,000	-	-	-	250,000	125,000	125,000	100.0%
Total Anticipated Revenues	6,305,000	-	-	-	6,305,000	2,325,000	3,980,000	171.2%
APPROPRIATIONS								
Total Administration	2,521,500	-	-	-	2,521,500	2,575,000	(53,500)	-2.1%
Total Cost of Providing Services	4,000,000	-	-	-	4,000,000	500,000	3,500,000	700.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	6,521,500	-	-	-	6,521,500	3,075,000	3,446,500	112.1%
Total Interest Payments on Debt	350,000	-	-	-	350,000	-	350,000	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	350,000	-	-	-	350,000	-	350,000	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	6,871,500	-	-	-	6,871,500	3,075,000	3,796,500	123.5%
Less: Total Unrestricted Net Position Utilized	566,500	-	-	-	566,500	750,000	(183,500)	-24.5%
Net Total Appropriations	6,305,000	-	-	-	6,305,000	2,325,000	3,980,000	171.2%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Jersey City Redevelopment Agency
For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget						Total All	FY 2019 Adopted	Proposed vs.	% Increase
	Redevelopment	N/A	N/A	N/A	N/A	N/A	Operations	Budget	Adopted	(Decrease)
								Total All	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges							-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Development Fees	1,000,000					1,000,000	850,000	150,000	17.6%	
Development Grants - EPA							-	-	-	#DIV/0!
Development Grants - HDSRF							-	-	-	#DIV/0!
Development Grants - Green Acres	1,100,000					1,100,000	-	1,100,000	#DIV/0!	
Development Grants - Hudson County Open Space	725,000					725,000	500,000	225,000	45.0%	
Property Sales	750,000					750,000	500,000	250,000	50.0%	
Miscellaneous Other Income	100,000					100,000	100,000	-	0.0%	
Rental Income	330,000					330,000	250,000	80,000	32.0%	
Development Grants - CDBG	1,000,000					1,000,000	-	1,000,000	#DIV/0!	
Development Grant - Jersey City Capital	1,050,000					1,050,000	-	1,050,000	#DIV/0!	
							-	-	-	#DIV/0!
Total Other Revenue	6,055,000					6,055,000	2,200,000	3,855,000	175.2%	
Total Operating Revenues							6,055,000	2,200,000	3,855,000	175.2%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue							-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned							250,000	125,000	125,000	100.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest							250,000	125,000	125,000	100.0%
Total Non-Operating Revenues							250,000	125,000	125,000	100.0%
TOTAL ANTICIPATED REVENUES	\$ 6,305,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,305,000	\$ 2,325,000	\$ 3,980,000	171.2%

Prior Year Adopted Revenue Schedule

Jersey City Redevelopment Agency

<i>FY 2019 Adopted Budget</i>							Total All	
Redevelopment	N/A	N/A	N/A	N/A	N/A	N/A	Operations	
OPERATING REVENUES								
<i>Service Charges</i>								
Residential							\$	-
Business/Commercial								-
Industrial								-
Intergovernmental								-
Other								-
Total Service Charges	-	-	-	-	-	-	-	
<i>Connection Fees</i>								
Residential								-
Business/Commercial								-
Industrial								-
Intergovernmental								-
Other								-
Total Connection Fees	-	-	-	-	-	-	-	
<i>Parking Fees</i>								
Meters								-
Permits								-
Fines/Penalties								-
Other								-
Total Parking Fees	-	-	-	-	-	-	-	
<i>Other Operating Revenues (List)</i>								
Development Fees	850,000						850,000	
Development Grants - EPA							-	
Development Grants - HDSRF							-	
Development Grants - Green Acres							-	
Development Grants - Hudson County Open Space	500,000						500,000	
Property Sales	500,000						500,000	
Miscellaneous Other Income	100,000						100,000	
Rental Income	250,000						250,000	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Total Other Revenue	2,200,000	-	-	-	-	-	2,200,000	
Total Operating Revenues	2,200,000	-	-	-	-	-	2,200,000	
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Type in								-
Type in								-
Type in								-
Type in								-
Type in								-
Type in								-
Total Non-Operating Revenues	-	-	-	-	-	-	-	
<i>Interest on Investments & Deposits</i>								
Interest Earned	125,000						125,000	
Penalties							-	
Other							-	
Total Interest	125,000	-	-	-	-	-	125,000	
Total Non-Operating Revenues	125,000	-	-	-	-	-	125,000	
TOTAL ANTICIPATED REVENUES	\$ 2,325,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,325,000	

Appropriations Schedule

Jersey City Redevelopment Agency
For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget						FY 2019 Adopted Budget			
	Redevelopment	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,300,000						\$ 1,300,000	\$ 1,300,000	\$ -	0.0%
Fringe Benefits	425,000						425,000	532,000	(107,000)	-20.1%
Total Administration - Personnel	1,725,000	-	-	-	-	-	1,725,000	1,832,000	(107,000)	-5.8%
<i>Administration - Other (List)</i>										
Rent & Occupancy	220,000						220,000	204,500	15,500	7.6%
Office Expenses	42,500						42,500	39,500	3,000	7.6%
Professional & Legal	325,000						325,000	300,000	25,000	8.3%
Insurance	175,000						175,000	168,000	7,000	4.2%
Miscellaneous Administration*	34,000						34,000	31,000	3,000	9.7%
Total Administration - Other	796,500	-	-	-	-	-	796,500	743,000	53,500	7.2%
Total Administration	2,521,500	-	-	-	-	-	2,521,500	2,575,000	(53,500)	-2.1%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total COPS - Personnel							-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
Other Grant Development Costs	4,000,000						4,000,000	500,000	3,500,000	700.0%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	4,000,000	-	-	-	-	-	4,000,000	500,000	3,500,000	700.0%
Total Cost of Providing Services	4,000,000	-	-	-	-	-	4,000,000	500,000	3,500,000	700.0%
Total Principal Payments on Debt Service in Lieu of Depreciation										
Total Operating Appropriations	6,521,500	-	-	-	-	-	6,521,500	3,075,000	3,446,500	112.1%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	350,000						350,000	-	350,000	#DIV/0!
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve										#DIV/0!
Municipality/County Appropriation										#DIV/0!
Other Reserves										#DIV/0!
Total Non-Operating Appropriations	350,000	-	-	-	-	-	350,000	-	350,000	#DIV/0!
TOTAL APPROPRIATIONS	6,871,500	-	-	-	-	-	6,871,500	3,075,000	3,796,500	123.5%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	6,871,500	-	-	-	-	-	6,871,500	3,075,000	3,796,500	123.5%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation										#DIV/0!
Other	566,500						566,500	750,000	(183,500)	-24.5%
Total Unrestricted Net Position Utilized	566,500	-	-	-	-	-	566,500	750,000	(183,500)	-24.5%
TOTAL NET APPROPRIATIONS	\$ 6,305,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,305,000	\$ 2,325,000	\$ 3,980,000	171.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 326,075.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 326,075.00

Prior Year Adopted Appropriations Schedule

Jersey City Redevelopment Agency

FY 2019 Adopted Budget

	Redevelopment	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,300,000						\$ 1,300,000
Fringe Benefits	532,000						532,000
Total Administration - Personnel	1,832,000	-	-	-	-	-	1,832,000
<i>Administration - Other (List)</i>							
Rent & Occupancy	204,500						204,500
Office Expenses	39,500						39,500
Professional & Legal	300,000						300,000
Insurance	168,000						168,000
Miscellaneous Administration*	31,000						31,000
Total Administration - Other	743,000	-	-	-	-	-	743,000
Total Administration	2,575,000	-	-	-	-	-	2,575,000
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel		-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Other Grant Development Costs	500,000						500,000
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	500,000	-	-	-	-	-	500,000
Total Cost of Providing Services	500,000	-	-	-	-	-	500,000
Total Principal Payments on Debt Service in Lieu of Depreciation		-	-	-	-	-	-
Total Operating Appropriations	3,075,000	-	-	-	-	-	3,075,000
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt		-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations		-	-	-	-	-	-
TOTAL APPROPRIATIONS	3,075,000	-	-	-	-	-	3,075,000
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,075,000	-	-	-	-	-	3,075,000
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation		-	-	-	-	-	-
Other	750,000						750,000
Total Unrestricted Net Position Utilized	750,000	-	-	-	-	-	750,000
TOTAL NET APPROPRIATIONS	\$ 2,325,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,325,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 153,750.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 153,750.00
--------------------------------------	---------------	------	------	------	------	------	---------------

Debt Service Schedule - Principal

Jersey City Redevelopment Agency

If Authority has no debt, X this box

Redevelopment	Fiscal Year Ending in						Total Principal Outstanding		
	Adopted Budget Year 2019	Proposed Budget Year 2020	2021	2022	2023	2024		2025	Thereafter
Pathside Project - Bond Anticipation Note	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
TOTAL PRINCIPAL - ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Moody's	Standard & Poors
Year of Last Rating	MIG-1	Fitch
	2019	

Debt Service Schedule - Interest

Jersey City Redevelopment Agency

If Authority has no debt, X this box

	Adopted Budget Year 2019	Proposed Budget Year 2020	Fiscal Year Ending in					Total Interest Payments Outstanding
			2021	2022	2023	2024	2025	
<i>Redevelopment</i>								
Pathside Project - Bond Anticipation Note	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350,000
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	350,000	-	-	-	-	-	350,000
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Total Interest Payments	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350,000
TOTAL INTEREST ALL OPERATIONS								

Net Position Reconciliation

Jersey City Redevelopment Agency

For the Period

January 1, 2020

to

December 31, 2020

FY 2020 Proposed Budget

	Redevelopment	N/A	N/A	N/A	N/A	N/A	Total All Operations
	\$ 73,815,114						\$ 73,815,114
	68,850,384						68,850,384
	4,964,730						4,964,730
	2,610,881						2,610,881
	451,270						451,270

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)

	8,026,881	-	-	-	-	-	8,026,881
	566,500	-	-	-	-	-	566,500
	566,500	-	-	-	-	-	566,500
	\$ 7,460,381	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,460,381

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 326,075 \$ - \$ - \$ - \$ - \$ - \$ 326,075

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020 (2020-2021)

JERSEY CITY REDEVELOPMENT AGENCY

(Name)

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2019 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

JERSEY CITY REDEVELOPMENT AGENCY

(Name)

FISCAL YEAR: FROM: JANUARY 1, 2020 TO: DECEMBER 31, 2020

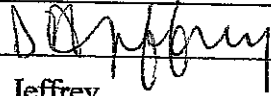
enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Jersey City Redevelopment Agency, on the 15th day of October, 2020.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the Jersey City Redevelopment Agency have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): **The Agency does not intend to undertake any capital projects during 2020.**

Officer's Signature:			
Name:	Diana H. Jeffrey		
Title:	Executive Director		
Address:	66 York Street, 3 rd Floor Jersey City, NJ 07302		
Phone Number:	201-761-0819	Fax Number:	201-761-0831
E-mail address	DJeffrey@jcnj.org		

2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

JERSEY CITY REDEVELOPMENT AGENCY

(Name)

FISCAL YEAR: FROM: JANUARY 1, 2020 TO: DECEMBER 31, 2020

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Not applicable.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Not applicable.

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Not applicable.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

Not applicable.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Add additional sheets if necessary.

Proposed Capital Budget

Jersey City Redevelopment Agency

For the Period January 1, 2020 to December 31, 2020

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Redevelopment</i>						
Type in Description	\$ -	NONE				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Jersey City Redevelopment Agency

For the Period January 1, 2020 to December 31, 2020

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2020	2021	2022	2023	2024	2025
<i>Redevelopment</i>							
Type in Description	\$ -	\$ -	NONE				
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Jersey City Redevelopment Agency

For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Source
<i>Redevelopment</i>						
Type in Description	\$ -	NONE				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
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Total	-					
<i>N/A</i>						
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Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check	-	- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.